

**Guam Preservation Trust**  
**Profit & Loss**  
**March 2023**

7:50 PM  
04/27/2023  
Accrual Basis  
**Mar 23**

<b>Ordinary Income/Expense</b>	
Income	
4101 · Building Permit Fee	24,597.32
Total Income	24,597.32
<b>Gross Profit</b>	<b>24,597.32</b>
Expense	
6001 · Salaries	21,965.68
6005 · FICA Expense	2,082.07
6010 · Simple Plan - Co. Contribution	864.00
6110 · Equipment Rental	276.15
6200 · Repairs and Maintenance	925.80
6210 · Automobile Expense	62.87
6400 · Utilities	1,096.88
6500 · Insurance	12,701.53
6601 · Accounting Services	6,129.76
6700 · Travel & Ent	
6701 · Per Diem/Meals	1,275.00
Total 6700 · Travel & Ent	1,275.00
6800 · Communication	299.83
6810 · Dues and Subscriptions	275.09
6815 · Advertising	144.00
6881 · Investment Fees	-521.59
6890 · Miscellaneous	1,139.53
6891 · Stipend	250.00
6910 · Depreciation Expense	1,558.18
Total Expense	50,524.78
<b>Net Ordinary Income</b>	<b>-25,927.46</b>
<b>Other Income/Expense</b>	
Other Income	
7000 · Recovery of Bad Debt	-24,597.32
7010 · Interest Income	87.39
7020 · Investment Income	11,410.49
Total Other Income	-13,099.44
Other Expense	
7050 · Change in FV of investments	-50,419.21
Total Other Expense	-50,419.21
<b>Net Other Income</b>	<b>37,319.77</b>
<b>Net Income</b>	<b>11,392.31</b>