

6:02 PM  
03/27/23  
Accrual Basis

Guam Preservation Trust  
Profit & Loss  
February 2023

	Feb 23
Ordinary Income/Expense	
Income	
4090 · Donation	50.00
4101 · Building Permit Fee	70,016.67
Total Income	70,066.67
Gross Profit	70,066.67
Expense	
6001 · Salaries	20,541.70
6005 · FICA Expense	1,571.45
6010 · Simple Plan - Co. Contribution	864.00
6110 · Equipment Rental	283.28
6200 · Repairs and Maintenance	880.80
6210 · Automobile Expense	1,833.29
6300 · Supplies	694.03
6400 · Utilities	1,051.37
6500 · Insurance	6,082.00
6800 · Communication	295.35
6810 · Dues and Subscriptions	100.00
6815 · Advertising	880.00
6830 · Postage and Delivery	25.20
6852.80 · Miscellaneous (Board Proj.)	1,524.00
6870 · Other Taxes and License	109.84
6890 · Miscellaneous	248.36
6891 · Stipend	300.00
Total Expense	37,284.67
Net Ordinary Income	32,782.00
Other Income/Expense	
Other Income	
7000 · Recovery of Bad Debt	-70,016.67
7010 · Interest Income	91.61
7020 · Investment Income	7,617.17
Total Other Income	-62,307.89
Other Expense	
7050 · Change in FV of investments	52,955.17
Total Other Expense	52,955.17
Net Other Income	-115,263.06
Net Income	<u><u>-82,481.06</u></u>