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10/17/24

Accrual Basis

Guam Preservation Trust
Profit & Loss
May 2024

	<u>May 24</u>
Ordinary Income/Expense	
Income	
4090 · Donation	300.00
4101 · Building Permit Fee	47,420.59
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Total Income	47,720.59
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Gross Profit	47,720.59
Expense	
6001 · Salaries	43,506.21
6005 · FICA Expense	3,328.24
6010 · Simple Plan - Co. Contribution	696.00
6110 · Equipment Rental	276.97
6200 · Repairs and Maintenance	880.80
6210 · Automobile Expense	1,221.24
6300 · Supplies	263.07
6400 · Utilities	1,017.76
6500 · Insurance	7,243.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	-456.24
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Total 6700 · Travel & Ent	-456.24
6800 · Communication	310.89
6810 · Dues and Subscriptions	700.00
6815 · Advertising	144.00
6830 · Postage and Delivery	42.00
6852.20 · Public Interpretation & Present	30,258.48
6852.7 · Archaeological Research	2,400.00
6852.80 · Miscellaneous (Board Proj.)	25,570.27
6881 · Investment Fees	1,324.37
6891 · Stipend	250.00
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Total Expense	118,977.06
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Net Ordinary Income	-71,256.47
Other Income/Expense	
Other Income	
7000 · Recovery of Bad Debt	-47,420.59
7010 · Interest Income	120.14
7020 · Investment Income	11,946.42
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Total Other Income	-35,354.03
Other Expense	
7050 · Change in FV of investments	-50,321.87
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Total Other Expense	-50,321.87
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Net Other Income	14,967.84
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Net Income	<u><u>-56,288.63</u></u>