



GUAM PRESERVATION TRUST

INANGOKKON INADAHI GUA'HAN

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THE GUAM PRESERVATION TRUST
REGULAR BOARD OF DIRECTORS VIRTUAL MEETING
WEDNESDAY, JANUARY 11, 2023; 3:00 P.M.

A G E N D A

- | | | |
|--------|--------|---|
| Action | 1.0. | CALL TO ORDER / ROLL CALL |
| Action | 2.0 | ELECTION OF OFFICERS |
| | 2.1. | Board Vice-Chair |
| | 2.2. | Board Secretary |
| | 2.3. | Board Treasurer |
| Action | 3.0. | APPROVAL OF MINUTES (December 14, 2022 Meeting) |
| | 4.0 | OLD BUSINESS |
| Action | 4.1. | GPT Three Year Organizational Growth Plan 2023-2025 |
| | 5.0. | NEW BUSINESS |
| | 6.0. | COMMITTEE REPORTS |
| | 6.1. | Budget & Finance Report |
| | | Refer to Report |
| Info | 6.1.a. | YTD Balance |
| | 6.2. | Architecture Committee Report |
| Info | | Refer to Report |
| | 6.3. | Archaeology Committee Report |
| Info | | Refer to Report |
| | 6.4. | Planning Committee Report |
| Info | | Refer to Report |
| | 6.5. | CHamoru Culture Committee Report |
| Info | | Refer to Report |
| | 6.6. | History Committee Report |
| Info | | Refer to Report |
| | 7.0. | OPEN DISCUSSION/ANNOUNCEMENTS |
| | 8.0. | ADJOURNMENT |

ITEM 3.0

APPROVAL OF MINUTES

(December 14, 2022 Meeting)



**THE GUAM PRESERVATION TRUST
REGULAR BOARD OF DIRECTORS VIRTUAL MEETING
WEDNESDAY, DECEMBER 14, 2022; 3:00 P.M.**

Present: Michael Makio, Architecture - Primary David Atienza, Archaeology - Primary
Vincent Leon Guerrero, History - Alternate Edwin Reyes, Planning - Alternate
Pale' Eric Forbes, History Primary

Also Present: Joe Quinata, GPT Chief Program Officer Andrew Tenorio, GPT Program Officer
Attorney Vanessa Williams, Legal Counsel Lawrence Borja, GPT Development
Ruby Santos, GPT Admin. Svc. Coordinator Officer

MINUTES

1.0. CALL TO ORDER / ROLL CALL

Chairman Michael Makio called the meeting to order at 3:03 p.m. and conducted roll call.

2.0. APPROVAL OF MINUTES (October 12, 2022, Meeting)

Chairman Makio opened the floor for discussion on the minutes of October 12, 2022.

Motion

There being no changes, Eric Forbes motioned to approve the minutes as read.

David Atienza seconded the motion.

With no further discussion, the Board approved the minutes by the majority.

Edwin Reyes abstained from voting.

3.0. EXECUTIVE SESSION

Chairman Makio recessed the General Board meeting and called for Executive Session.

Chairman Makio adjourned Executive Session and the General Board meeting reconvened at 3:41 p.m.

4.0. OLD BUSINESS

4.1. Five Year Strategic Plan 2023-2027

Chairman Makio reported the staff completed and circulated the final Five-Year Strategic Plan to the Board. The plan was the result of input from a series of meetings with stakeholders from the community representing the GPT disciplines. Prior to printing, staff circulated the draft plan for Board review and approval.

Chairman Makio opened the floor for discussion.

The Board commended the staff for the completion of the plan.

Edwin Reyes suggested staff work with the State Historic Preservation Office to see how GPT's Strategic Plan aligns or intersects with the Island Preservation Plan. Both plans should promote a collaborative preservation effort, recognizing the SHPO as the regulatory agency in preservation.

Chairman Makio reported SHPO had circulated the draft Island Preservation Plan for the Board's comments.

Motion

With no further discussion, Edwin Reyes motioned to approve and accept GPT's Five Year Strategic Plan. Eric Forbes seconded the motion.

With no further comments, the Board unanimously approved the motion.

Chairman Makio noted as part of GPT's mandates, staff will provide copies of the Strategic Plan to the members of the Guam Legislature.

5.0. NEW BUSINESS**5.1. Architecture Book for Guam – Reprint**

Joe Quinata reported the original order of the Architecture Book for Guam has been exhausted. Staff received donations of approximately \$6,000.00 from book sales. Copy Express provided the lowest quote of \$7,686.00 to reprint two hundred books.

Motion

With no further discussion, Eric Forbes motioned to approve reprinting two hundred copies of the Architecture Book for Guam for a not-to-exceed amount of \$8,000.00.

Vince Leon Guerrero seconded the motion.

Chairman Makio opened the floor for discussion.

Joe Quinata reported Copy Express printed the initial order of books.

With no further discussion, the Board unanimously approved the motion.

5.2. Citizen Centric Report

Joe Quinata presented the FY 2022 Citizen Centric Report (CCR) to the Board.

The report is a directive from the Office of the Public Auditor and mandated by law upon completion of the audit. The CCR provides information on the use of government funds in lay terms.

5.3. GPT Three-Year Organizational Growth Plan 2023-2025

Chairman Makio reported the Budget & Finance Committee reviewed the GPT 3-Year Organizational Growth Plan. The committee supported the expansion and the transition outlined in the plan and recommended to table for further review and placement on the January Board meeting agenda.

5.4. GPT Policy Review

Joe Quinata reported the GPT 3-Year Organizational Growth Plan will include a review of GPT policies. The review will include GPT's legal counsel, auditors, accounting, and investment managers, to review the policies and to ensure conformance with current laws and recommend any improvements to accommodate the growth plan.

Chairman Makio recommended to table further discussion on this item and treat in the similar fashion as the Three-Year Organization Growth Plan for review by committee and address in a subsequent Board meeting.

5.5. Proposed GPT Historic Preservation Loan Fund Policy

Chairman Makio reported the committee discussed a Historic Preservation Loan Fund policy as part of the diversification and stewardship of GPT's funds, and reviewing expenses related to rehabilitation and reconstruction activities for historic homes or districts. GPT is funding grants for historic homes with the understanding and intent that the homeowners will remain, live in, and maintain the homes.

The Board discussed concerns of historic homes used as rentals for commercial gain.

Establishing an alternate stream to allow a low interest loan for homeowners of historic homes or homes within historic districts to repair or rehabilitate their home, not to reside in, but to rent or sell.

Joe Quinata explored a low interest loan to fund repairs on historic homes.

One bank responded it is a feasible program to provide a low interest guaranteed loan. The banks will manage all the financial and administrative services. GPT will only need to review and determine eligibility.

Action

Staff will contact other local banking institutions.

The Board discussed the exposure of GPT as a loan guarantee, covenant agreements, administration costs, and qualifications for insurance.

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Action The Board requested staff to consult with the current insurance broker to see options of insurance coverage tailored to historic structures.
Joe Quinata will also review insurances offered through the National Trust for Historic Preservation.

Edwin Reyes requested the Chair to redirect discussion to the previous agenda item, GPT Policy Review, concerning the policy of bonuses as discussed in Executive Session.
The Board will require a quorum to propose action and to transmit the Board's approval of the bonus policy.
With no objection, Chairman Makio opened the floor for discussion on the Board's proposal regarding the staff bonuses.

During Executive Session, the Board reviewed the performance of the GPT staff over the past twelve months with success in the Preservation Conference, Ekungok Estoriata project, Strategic Planning and outreach with stakeholders and the community.
The Board commended the GPT team for all their accomplishments and supported a bonus for all staff.

Motion Eric Forbes motioned to approve a performance bonus for all the staff based on an 80-hour work period effective immediately. Edwin Reyes seconded the motion.
There being no further discussion, the Board unanimously approved the motion.

5.6. UOG CHamoru Language Competition

Joe Quinata reported GPT received a letter from UOG requesting sponsorship for the 2024 UOG CHamoru Language competition. GPT has been a supporter of the event for the past years.

Motion With no further discussion, Vince Leon Guerrero motioned to approve and support of sponsorship of the UOG CHamoru Language Competition for an amount not to exceed \$5,000.00. David Atienza seconded the motion.
With no further discussion, the Board unanimously approved the motion.

6.0. COMMITTEE REPORTS

6.1. Budget & Finance Report

Refer to Report

6.1.a. YTD Balance

Chairman Makio reported the total obligated fund is \$5,463,506.86. The total fund balance is \$5,502,778.66 leaving a balance of \$39,271.80 reserved for grants and projects.

Projects in queue include the Lujan House, San Nicolas House, Rosario House, Agana Basilica Bell Tower, and the Architectural and Engineering plans for the Archbishop Flores House.

Joe Quinata noted the funding does not include permit fees collected for the quarter ending December 2022. GPT can anticipate over a million dollars for the REPI program in 2023 for the Hila'an project.

The Board discussed the status of the Bell Tower in the Basilica and the Felixberto Flores House.

Joe Quinata reported he will schedule a meeting with the newly assigned legal counsel overseeing the allocation of assets and keep the Board apprised of all updates.

Action Chairman Makio expressed his concerns on the Archbishop Flores house and continuing decay of the space threatening further damage to the structure and recommended staff to providing a healthy dose of site cleaning due to the overgrowth.

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6.1. b. Completed Grants/Projects - Defunding Balances

Joe Quinata reported the Budget & Finance Committee received and reviewed a list of completed projects with unexpended balances.

The committee recommended to defund the balances of completed projects totaling \$69,771.90.

The Board discussed the listed projects.

Projects listed were the following: Talaifak Bridge Signage \$8,239.00; Architectural Book of Guam Launch \$324.72; Latte Quarrying Project \$3,608.15; Archbishop Flores House Fencing & Cleanup \$2,506.70; Latte in the Marianas \$12.88; World Heritage Training \$186.70; Section 106 Essentials Training \$7,000.00; Cliff Condo Renovation \$1,000.00; Archaeological Technical Certification \$496.09; Internship Program \$12,000.00; Guam Legislature \$24,700.00; Rosario House Archaeological Monitoring \$328.00; Manenggon Nomination \$8,916.00; and Ekungok I Estoriata \$453.66.

Motion

With no further discussion, David Atienza motioned to approve defunding the funds not used from the (completed) grants (totaling \$69,771.90). Vincent Leon Guerrero seconded the motion. With no further discussion, the Board unanimously approved the motion.

6.1. c. FY22 Audit

Joe Quinata reported GPT received a clean audit and was the first agency to complete its audit for FY2022.

Ernst & Young has taken over the accounting services provided by Deloitte.

6.2. Architecture Committee Report

Refer to Report

Joe Quinata reported the FQ Sanchez School is the highlighted project.

Staff conducted the pre-bid conference was prior to the Board meeting and a site visit will be held tomorrow (12/15/2022) for the prospective bidders.

Board discussed the current maintenance by the Humatak Mayor's staff and the community's assistance in policing the site.

All other plans listed in the Architecture Committee Report are complete.

6.3. Archaeology Committee Report

Refer to Report

Action

Joe Quinata reported staff will present two (2) proposals at the next Board meeting to continue the field technician classes in Archaeology to commence in March 2023.

GPT advertised two separate Requests for Proposals (RFP) to conduct the archaeological monitoring at the FQ Sanchez School and the Cultural Resource Inventory at Atantano.

6.4. Planning Committee Report

Refer to Report

Joe Quinata reported GPT has received \$150,000.00 from the Navy to conduct the appraisal and land survey of approximately one hundred acres of land at the Hila'an site.

GPT staff has solicited Requests for Quotes (RFQ) for the appraisals.

Joe Quinata will meet with the Navy to discuss the REPI program.

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6.5. CHamoru Culture Committee Report

Refer to Report

6.6. History Committee Report

Refer to Report

Joe Quinata reported staff continues to maintain the existing projects.

GPT is anticipating more schools will participate in the Teaching with Historic Places program in the next school year.

7.0. OPEN DISCUSSION/ANNOUNCEMENTS

- The Board discussed GPT suggesting the use of vernacular architecture to architects and engineers.

The revitalization plans for Inalahan and Humatak provided guidelines and applied vernacular designs in new construction and the rehabilitation of existing structures.

Action

Joe Quinata will present a proposal to the Board to conduct another series of courses in vernacular architecture in collaboration with AIA.

- The Board extended Christmas wishes to all present.
- Joe Quinata announced the year end meeting for Board and staff will be on December 16th at the Westin.

8.0. ADJOURNMENT

Motion

There being no further agenda items, David Atienza motioned to adjourn.

Vince Leon Guerrero seconded the motion.

There being no further discussion, the Board unanimously approved the motion.

The meeting adjourned at 4:45 p.m.

Transcribed by:



Approved by:



Date:

1/11/2023

Date:

1/11/2023

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ITEM 4.1.

**GPT THREE YEAR ORGANIZATIONAL
GROWTH PLAN
2023-2025**



GUAM

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TRUST

**Three-Year
Organizational
Growth Plan
2023 – 2025**

Updated January 4, 2023

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I. EXECUTIVE SUMMARY

The Guam Preservation Trust *Three-Year Growth Plan (2023-2025)* is a roadmap that defines the strategies that the Trust will follow to reach well-established growth targets especially as we embark on new projects and programs and the *Guam Preservation Trust Five-Year Strategic Plan (2023-2027)*.

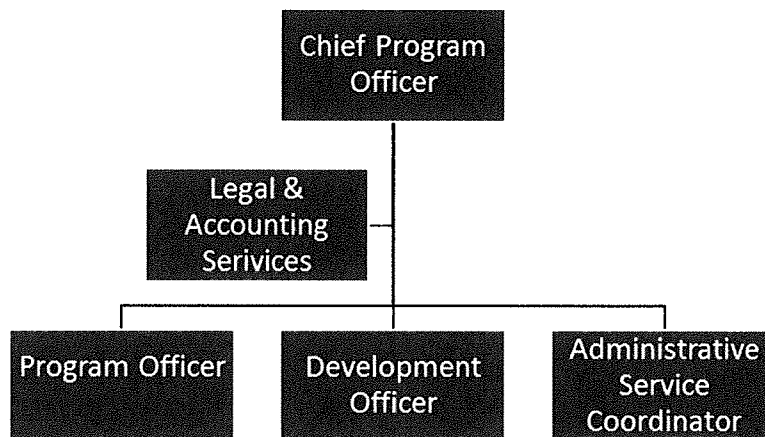
The Guam Preservation Trust has been in operations for over thirty years and has grown in demand to carry out its mandates through grants and initiatives guided by board policies and strategic objectives brought forth by the preservation community. The next three years are critical years as the growth in the demand for heritage programs and projects become apparent and to avoid taking unnecessary risks, a prudent business approach will be to develop a detailed plan to achieve this growth.

The Growth Plan will include aspects such as

1. The main characteristic of the plan and measures adapted to the growing needs of the Trust's operations;
2. An analysis of the viability of the steps or procedures that will be carried out; and
3. The framework under which the plan will be developed.

Guam Preservation Trust Management

The Trust is a 501(c) 3 Non-profit Corporation comprised of ten board members representing five disciplines (Archaeology, Architecture, Chamorro Culture, Community Planning, and History). Each discipline is represented by a primary and an alternate Board Member. Board Members appointed by the Governor and approved by the Legislature to the Historic Review Board of the Guam Department of Parks and Recreation, automatically sit on the Trust Board.



The Trust is currently staffed by Joseph Quinata, Chief Program Officer; Ruby Santos, Administrative Services Coordinator; Andrew Tenorio, Program Officer, and Lawrence Borja, Development Officer. The Trust personnel are non-government employees and are governed by the Trust's personnel handbook. Legal and accounting services are contracted by the Trust.

The Trust's Vision

Historic Preservation on Guam is a public responsibility that is shared through education, cooperation, and advocacy all linking to Guam's Cultural Heritage.

The Trust's Mission

The Trust will preserve and protect Guam's historic sites, culture, and perspectives for the benefit of our people and our future.

Current Highlights

The year 2022 gave the preservation community many blessings from two major government initiatives that allocated \$3.5 million for the rehabilitation of the F.Q. Sanchez School in Humåtak, and the full restoration of the building permit fees to the Guam Preservation Trust that will project an estimated \$500,000.00 toward saving places that matter to the people of Guam and empowerment programs for our community. Another fusion of \$200,000 from the Attorney General's Office from the Marbo Cave Settlement toward preservation and conservation work on Trust properties.

Guam Preservation Trust Five-Year Strategic Plan

(<https://www.pacificpreservation.org/2023>)

The Guam Preservation Trust and about one hundred community stakeholders present the five-year GPT Historic Preservation Strategic Plan (2023-2027) as a statement of our community's bold step towards taking action to preserve and protect our heritage for all to benefit. The plan's framework is goal-oriented and therefore provides strategies that if coordinated well, will bring together Guam's citizens and the preservation community to identify where our diverse goals complement historic preservation and how we can all work together to ultimately preserve Guam's heritage.

Capacity Building, Education, and Outreach

The Guam Preservation Trust continues to provide for education and outreach such as the Pacific Preservation Summit that brought together about 150 local and regional preservation stakeholders to share and inspire with best practices and new findings. The annual Guam History Day (www.guamhistoryday.weebly.com) competition for middle and high school students that was conducted virtually in place of the traditional face-to-face event. Ekungok Estoriã-ta (www.pacificpreservation.org/eie) professional development workshop for CHamoru teachers resumed face-to-face to complete the workshop objectives and the overall project goals. Series II manuscripts for ten additional historic sites were completed. Marianas History Conference was held virtually with sponsorship assistance from the Guam Preservation Trust. I Hinanao-ta 500 Años - Our Journey, 500 Years scripts were completed with an exhibition held at the Historic Lujan House and soon to held at the Guam Museum. Archaeology Fieldwork Technician Certificate Course was conducted with 25 participants completing the certificate program and being given the opportunity to work with Cultural Resource Management firms on island. Cultural Resource Management Course provided much needed capacity building for our community.

Restoration, Rehabilitation, and Reconstruction of Historic Structures

The Architectural and Engineering Design Plans for the George Flores House in Inalåhan and the Rosario House in Hagåtña are completed which will bring a total of four (4) historic structures that will be shovel-ready for the construction phase.

II. GROWTH PLAN GOALS

- 1. To provide resources to support current demand for heritage programs and projects;**
- 2. To develop an enterprise policy to support Trust subsidiaries;**
- 3. To strengthen current partnerships and seek new public-private partnerships;**

III. THE GROWTH PLAN FRAMEWORK

The Guam Preservation Trust Growth Plan Framework is structured by

- 1. The strengths of the Trust;**
- 2. Growth strategies that sustain the measurable, actionable, and achievable solutions or objectives that produce results;**
- 3. GPT's Five-Year Strategic Plan;**

GPT'S STRENGTHS

The growth of GPT is attributed by three important strengths that GPT currently possess:

Strength 1: Financial Sustainability

For period ending October 31, 2022, the Guam Preservation Trust total equity (assets) is \$15.8 million with liability of \$92,032.58 (see attached GPT Balance Sheet for Period Ending 10/31/2022). The full restoration of GPT's revenue source (Building Permit Fees) is an indicator of increased annual revenues of about \$500,000.00 and an added financial strength to GPT's portfolio.

The total projection of about \$3.9million is anticipated for the three-year period:

Projected Revenues (Annually)

| Fiscal Year 2023 | 1st Qtr. | 2nd Qtr. | 3rd Qtr. | 4th Qtr. | TOTAL |
|---------------------------|----------------------|----------------------|----------------------|----------------------|------------------------|
| Building Permits* | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 1,000,000.00 |
| Interest on Investments** | \$ 58,750.00 | \$ 58,750.00 | \$ 58,750.00 | \$ 58,750.00 | \$ 235,000.00 |
| Grants | \$ 10,000.00 | \$ 10,000.00 | \$ 10,000.00 | \$ 10,000.00 | \$ 40,000.00 |
| TOTAL | \$ 318,750.00 | \$ 318,750.00 | \$ 318,750.00 | \$ 318,750.00 | \$ 1,275,000.00 |

* BUILDING PERMIT: Formula: FY2018, 2019 & 2020 permit fees collection (\$3m)/3 = Estimated Average Building Permit for 2023 (\$1m) .

** INTEREST ON INVESTMENT: Formula: Total Investment (\$4.7M) x 5% = Estimated Interest in Investment (\$235,000)

(Source: GPT FY23 Budget)

Strength 2: Committed Partnerships

In 2022, the Trust partnered with over 30 public and private organizations, and individuals from the community to oversee grants and projects to accomplish our proposed outcomes (Goals) for the year. All have been successful in their respective delivery to the community for their benefit and appreciation.

The Trust made strides in developing partnerships with technical and professional resources in the preservation arena. These resources are invaluable and contribute to the capacity building of our community in advancing preservation on Guam. The following are preservation partners in the region, the nation, and international:

Friends of the Mariana Trench, Palau Conservation Society, Micronesia Conservation Trust, Conservation Society of Pohnpei, St. Croix Crucian Heritage and Nature Tourism, Asian & Pacific Islanders American for Historic Preservation (APIAHiP); National History Day, Inc. (NHD); The National Trust for Historic Preservation (NTHP); National Park Service; Association for Preservation Technology International (APT); U.S. Department of Interior (OIA/TAP); National Preservation Partners Network; University of Pompeu Fabra Barcelona, Spain.

(Source: GPT FY22 Audit)

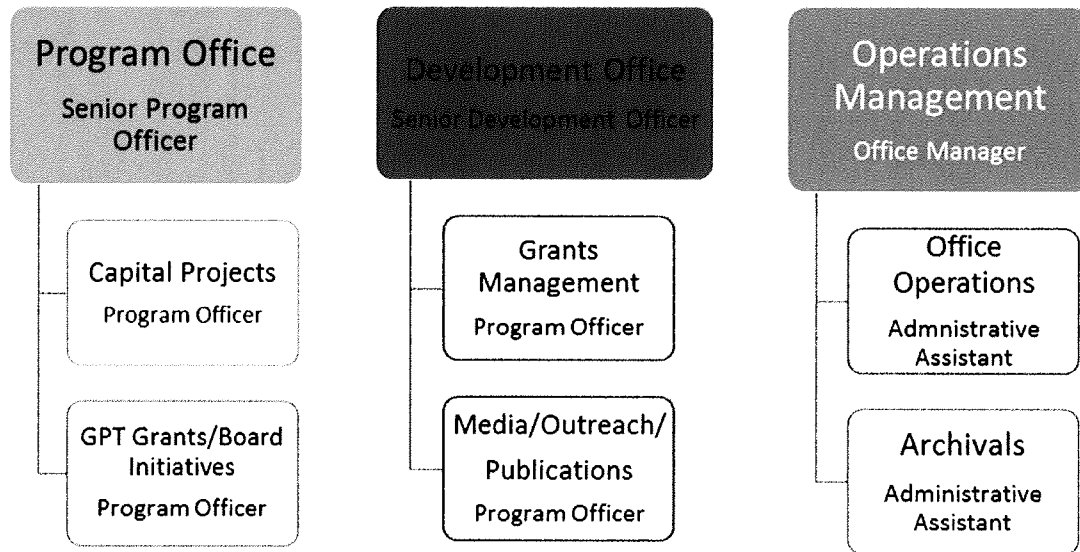
Strength 3: Trust Board and Management Capacity

The Guam Preservation Trust board of directors represents a large cross section of the preservation community in the disciplines of architecture, archaeology/anthropology, Guam history, planning, and Chamoru culture and as decisions are made at the board level, these decisions are based on information gathered and presented by GPT staff skilled in research, analysis, and development. Staff combined years of preservation experience is 50 years with skilled expertise in business administration, economic and finance, marketing, and office management.

GPT'S GROWTH STRATEGIES

Strategy 1: Support Resources

The re-organization of personnel with a horizontal expansion and a gradual increase in personnel to oversee new programs and projects, an increase in outreach and education, and overall operations expansion.



Year 1 (2023)

Personnel

1. Salary adjustments of \$5,000.00 for senior positions (Chief Program Officer, Senior Program Officer, Senior Development Officer, Office Manager)
2. Starting salary for Program Officers at \$50,000.00 annual salary
3. Starting salary for Administrative Assistant at \$40,000.00
4. Immediate hiring of two (2) Program Officers and one (1) Administrative Assistant.

Office Space

1. Acquire a three-year lease agreement for 1,000 square feet of office space for personnel and record/archival storage (\$25,000.00 inclusive utilities, annually)
2. Furniture for personnel and storage (\$1,000.00)

Organizational Streamline (programmatic policies)

1. Review and streamline programmatic policies to reflect recommendations from stakeholders and other professionals (legal and accounting, audit and record management, partners and professionals, etc.)

Strategy 1 Support Resources *(continued)*

Year 2 (2024)

Personnel

1. Salary adjustments of \$1,000.00 for senior positions (Chief Program Officer, Senior Program Officer, Senior Development Officer, and Office Manager)
2. Immediate hiring of two (2) Program Officers

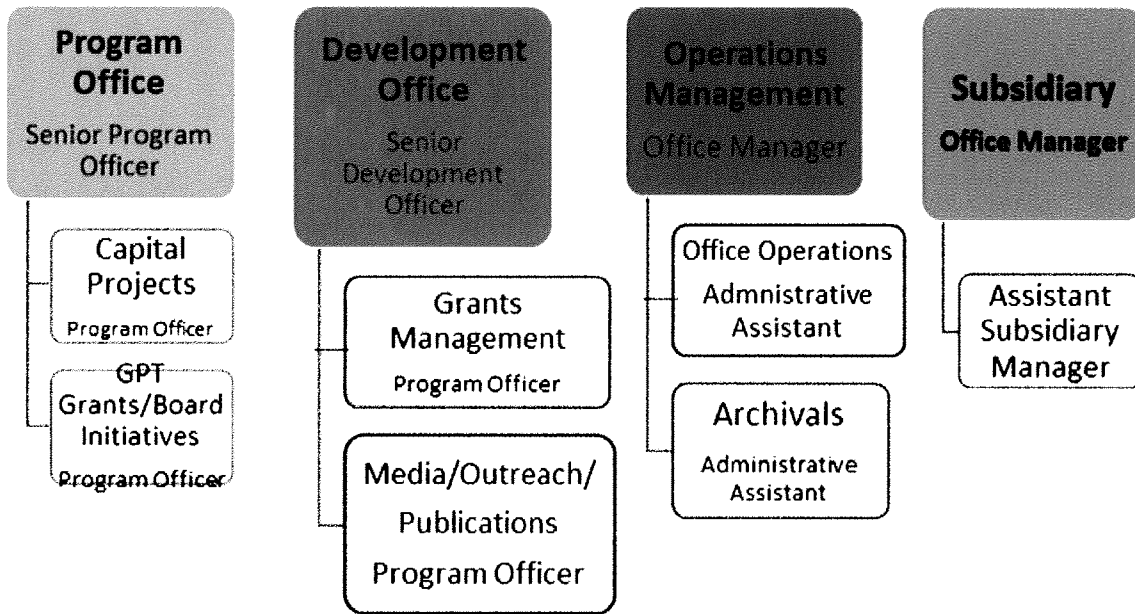
Year 3 (2025)

Personnel

1. Salary adjustments of \$1,000.00 for senior positions (Senior Program Officers, Office Manager, and Chief Program Officer)
2. Immediate hiring of one (1) Administrative Assistant.

Strategy 2 GPT Enterprise

The lateral expansion of the organizational chart to include the GPT Subsidiary Office to oversee for-profit ventures to further sustain the Trust and its assets. The subsidiary units will work with current GPT properties and acquisition to provide sustainable solutions for the respective properties and assets.



Year 1 (2023)

Subsidiary Policy

1. Plan and establish the Subsidiary Policy promulgated by the GPT Board.

Year 2 (2024)

Personnel

1. Immediate hiring of Subsidiary Manager at annual salary of \$55,000.00
2. Immediate hiring of Subsidiary Assistant Manager at annual salary of \$45,000.00

Year 3 (2025)

Planning

1. Plan and develop business plans for current and proposed subsidiary units (Cliff Condo Unit, Rosario House, Flores House, San Nicolas House, etc.).

Strategy 3: Partnership Development & Evaluation

Year 1 (2023)

Planning and Development

1. Review current partnership agreements to strengthen collaborative goals.
2. Develop prospectus for new and proposed partners (public, private, and NGO)

Year 2 (2024)

Initiation, Implementation, Evaluation and Analysis

1. Develop testing and evaluation for programs and projects.
2. Conduct evaluation and analysis

Year 3 (2025)

1. Review and evaluate overall growth plan outcomes.

IV. ANALYSIS AND VIABILITY

1. Financial Analysis

Projected Revenues (Annually)

| Fiscal Year 2023 | 1st Qtr. | 2nd Qtr. | 3rd Qtr. | 4th Qtr. | TOTAL |
|---------------------------|-------------------|----------------------|----------------------|-------------------|------------------------|
| Building Permits* | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 1,000,000.00 |
| Interest on Investments** | \$ 58,750.00 | \$ 58,750.00 | \$ 58,750.00 | \$ 58,750.00 | \$ 235,000.00 |
| Grants | \$ 10,000.00 | \$ 10,000.00 | \$ 10,000.00 | \$ 10,000.00 | \$ 40,000.00 |
| | \$ | | | \$ | |
| TOTAL | 318,750.00 | \$ 318,750.00 | \$ 318,750.00 | 318,750.00 | \$ 1,275,000.00 |

Personnel Budget

| Personnel Budget | | Change from Previous Year | % Change |
|--------------------------------|-----------|------------------------------|----------|
| Baseline 2023 | \$346,042 | * | * |
| Proposed 2023 | \$538,090 | \$192,048 | 55% |
| Proposed 2024 | \$769,690 | \$231,600 | 43% |
| Proposed 2025 | \$788,635 | \$18,945 | 2% |
| Overall Increase from Baseline | | \$442,593 | 128% |

GPT Full Time Employees (FTE)

| GPT Budgeted FTE | | Change from Previous Year | % Change |
|--------------------------------|--------|------------------------------|-----------|
| Baseline 2023 | 6 FTE | * | * |
| Proposed 2023 | 7FTE | (+ 1) | 17% |
| Proposed 2024 | 11FTE | (+ 4) | 57% |
| Proposed 2025 | 11 FTE | No change | No change |
| Overall Increase from Baseline | | 5FTE | 83% |

The proposed estimated increase in personnel for Year 1 is \$192,048.00 or 55% from the baseline budget of \$346,042.00. This proposed figure represents salary adjustment for senior positions and the creation and hiring of one (1) Administrative Assistant. The proposed estimated increase for Year 2 is \$232,600.00 or 45%. This represents the increase of three (3) Full Time Employees (FTE) . By Year 2024 the Trust will have a total of eleven (11) full time employees. The viability of this strategy is reflected in the projected revenues for FY2023 and annually thereafter.

2. Guam Preservation Trust Performance Indicators

The Guam Preservation Trust subscribes to objectively measure its performance with key financial indicators that will help policy decisions based on its financial standing. These financial ratios will provide guidance for policy and organizational growth.

The financial ratios below will serve as the Trust's baseline data for policy/operational decision-making tool (internal) and Trust Performance Portfolio (external) for public and partners consumption.

Fundraising Performance Ratio

The fundraising performance ratio measures the Trust's fundraising activities (grants and donations). Simply put, it measures how much fundraising revenue is being generated over all revenues (such as government revenue).

| Fundraising Performance Ratio <i>(Total Fundraising/ Total Revenue)</i> | |
|---|--------|
| FY 2018 | 37.04% |
| FY 2019 | 42.05% |
| FY 2020 | 28.79% |
| FY 2021 | 38.34% |
| FY 2022 | 4.76% |

FY 2022 revenues reflect the F.Q. Sanchez Project contribution from Government of Guam (\$3.5million).

Government Reliance Ratio

The government reliance ratio measures Trust's reliance on governmental funding. This ratio is important, particularly when overall levels of government funding are declining. The higher this ratio is, the less likely that the Trust will be able to continue to support its programs in the event that funding goes away.

| Government Reliance Ratio <i>(Total Gov Funding/Total Revenue)</i> | |
|--|---------|
| FY2018 | 81.83% |
| FY 2019 | 94.80% |
| FY 2020 | 64.91% |
| FY 2021 | 71.50% |
| FY 2022 | 103.80% |

FY 2022 revenues reflect the F.Q. Sanchez Project contribution from Government of Guam (\$3.5million).

Program Expense Ratio

The program expense ratio measures the percentage of expenses that Trust is spending on its core mission. This financial ratio is key for Trust portfolio for donors or public information. The ideal recommended percentage is 65% or higher.

| Program Expense Ratio | |
|--|------|
| <i>(Program Expense/Total Expense = Program Expense Ratio)</i> | |
| FY2018 | 75% |
| FY 2019 | 101% |
| FY 2020 | 38% |
| FY 2021 | 80% |
| FY 2022 | 51% |

Program activities during FY2020 were impacted by the COVID Pandemic and therefore the ratio dropped from 101% in 2019 to 38% in 2020/ FY2022 program activities dropped to 51% due to community funding availability through COVID's American Rescue Plan (ARP).

Net Margin Ratio

This ratio measures the Trust's ability to operate at a surplus. In simple terms, it's what is left at the end of the day to reinvest into the Trust's mission. Nonprofits should not be expected to not make a profit. They should, however, be expected to be good stewards of the profit that is generated.

| GPT Net Margin Ratio | |
|---|---------|
| <i>(Total Expense/Total Revenues= Net Margin Ratio)</i> | |
| FY 2018 | 109.56% |
| FY 2019 | 83.07% |
| FY 2020 | 54.93% |
| FY 2021 | 69.84% |
| FY 2022 | 19.58% |

FY 2022 reflect large revenues (F.Q. Sanchez's \$3.5million) and therefore was not spent on any project for the year. Once F.Q. Sanchez project is awarded, you will see that ration increase.

| YEAR 1 (2023) | GROSS | FWH | SIRA | Medical/Dental | TOTAL COST |
|----------------------------|----------------------|---------------------|---------------------|-------------------------|----------------------|
| POSITION | | .0765 of gross | up to 3% of gross | Coverage | PER EMPLOYEE |
| Chief Program Officer | \$ 94,674.73 | \$ 7,242.62 | \$ 2,840.24 | \$ 26,916.00 | \$ 131,673.59 |
| Office Manager | \$ 76,618.19 | \$ 5,861.29 | \$ 2,298.55 | \$ 7,968.00 | \$ 92,746.03 |
| Senior Program Officer | \$ 58,655.86 | \$ 4,487.17 | \$ 1,759.68 | \$ 26,916.00 | \$ 91,818.71 |
| Program Officer | \$ 50,000.00 | \$ 3,825.00 | eligible after 1 yr | eligible after 3 months | \$ 53,825.00 |
| Program Officer | \$ 50,000.00 | \$ 3,825.00 | eligible after 1 yr | eligible after 3 months | \$ 53,825.00 |
| Senior Development Officer | \$ 57,093.17 | \$ 4,367.63 | \$ 1,712.80 | \$ 7,968.00 | \$ 71,141.60 |
| Administrative Assistant | \$ 40,000.00 | \$ 3,060.00 | eligible after 1 yr | eligible after 3 months | \$ 43,060.00 |
| TOTAL | \$ 427,041.95 | \$ 32,668.71 | \$ 8,611.27 | \$ 69,768.00 | \$ 538,089.93 |

| YEAR 2 (2024) | GROSS | FWH | SIRA | Medical/Dental | TOTAL COST |
|------------------------------|----------------------|---------------------|---------------------|-------------------------|----------------------|
| POSITION | | .0765 of gross | up to 3% of gross | Coverage 11% Increase | PER EMPLOYEE |
| Chief Program Officer | \$ 95,674.73 | \$ 7,319.12 | \$ 2,870.24 | \$ 29,876.76 | \$ 135,740.85 |
| Office Manager | \$ 77,618.19 | \$ 5,937.79 | \$ 2,328.55 | \$ 8,844.48 | \$ 94,729.01 |
| Senior Program Officer | \$ 59,655.86 | \$ 4,563.67 | \$ 1,789.68 | \$ 29,876.76 | \$ 95,885.97 |
| Program Officer | \$ 50,000.00 | \$ 3,825.00 | \$ 1,500.00 | | \$ 55,325.00 |
| Program Officer | \$ 50,000.00 | \$ 3,825.00 | \$ 1,500.00 | | \$ 55,325.00 |
| Program Officer | \$ 50,000.00 | \$ 3,825.00 | eligible after 1 yr | eligible after 3 months | \$ 53,825.00 |
| Program Officer | \$ 50,000.00 | \$ 3,825.00 | eligible after 1 yr | eligible after 3 months | \$ 53,825.00 |
| Senior Development Officer | \$ 58,093.17 | \$ 4,444.13 | \$ 1,742.80 | \$ 8,844.48 | \$ 73,124.58 |
| Administrative Assistant | \$ 40,000.00 | \$ 3,060.00 | \$ 1,200.00 | | \$ 44,260.00 |
| Subsidiary Manager | \$ 55,000.00 | \$ 4,207.50 | eligible after 1 yr | eligible after 3 months | \$ 59,207.50 |
| Assistant Subsidiary Manager | \$ 45,000.00 | \$ 3,442.50 | eligible after 1 yr | eligible after 3 months | \$ 48,442.50 |
| TOTAL | \$ 631,041.95 | \$ 48,274.71 | \$ 12,931.27 | \$ 77,442.48 | \$ 769,690.41 |

| YEAR 3 (2025) | GROSS | FWH | SIRA | Medical/Dental | TOTAL COST |
|------------------------------|----------------------|---------------------|---------------------|-----------------------|----------------------|
| POSITION | | .0765 of gross | up to 3% of gross | Coverage 11% Increase | PER EMPLOYEE |
| Chief Program Officer | \$ 96,674.73 | \$ 7,395.62 | \$ 2,900.24 | \$ 33,163.20 | \$ 140,133.79 |
| Office Manager | \$ 78,618.19 | \$ 6,014.29 | \$ 2,358.55 | \$ 9,817.37 | \$ 96,808.40 |
| Senior Program Officer | \$ 60,655.86 | \$ 4,640.17 | \$ 1,819.68 | \$ 33,163.20 | \$ 100,278.91 |
| Program Officer | \$ 50,000.00 | \$ 3,825.00 | \$ 1,500.00 | | \$ 55,325.00 |
| Program Officer | \$ 50,000.00 | \$ 3,825.00 | \$ 1,500.00 | | \$ 55,325.00 |
| Program Officer | \$ 50,000.00 | \$ 3,825.00 | \$ 1,500.00 | | \$ 55,325.00 |
| Program Officer | \$ 50,000.00 | \$ 3,825.00 | \$ 1,500.00 | | \$ 55,325.00 |
| Senior Development Officer | \$ 59,093.17 | \$ 4,520.63 | \$ 1,772.80 | \$ 9,817.37 | \$ 75,203.97 |
| Administrative Assistant | \$ 40,000.00 | \$ 3,060.00 | \$ 1,200.00 | | \$ 44,260.00 |
| Subsidiary Manager | \$ 55,000.00 | \$ 4,207.50 | \$ 1,650.00 | | \$ 60,857.50 |
| Assistant Subsidiary Manager | \$ 45,000.00 | \$ 3,442.50 | \$ 1,350.00 | | \$ 49,792.50 |
| TOTAL | \$ 635,041.95 | \$ 48,580.71 | \$ 19,051.27 | \$ 85,961.14 | \$ 788,635.07 |

V. ANTICIPATED PRESERVATION ACTION

2023

| Historic Structures Capital Projects | Planning, Economic Development, and Heritage Preservation |
|--|---|
| <p>F.Q. Sanchez School Current (Construction Phase) Estimated Cost: \$3,500.00 Milestone: 1st Quarter</p> <p>Inaláhan Baptist Church Current (Historic Structures Report Phase) Estimated Cost: \$5,000.00 Milestone: 2nd Quarter</p> <p>George Flores House, Inaláhan (Construction Phase) Proposed Lead Organization(s): GPT Proposed Funding Source(s): GPT, USDA Estimated Cost: \$1,172,036 Milestone: 4th Quarter FY 2023</p> | <p>Develop heritage trails in villages. Proposed Lead Organizations(s): Proposed Funding Source(s): GTTA, GVB, DPR, NPS, DoAg, MGOC Estimated Cost: \$100,000 Milestones: Continuous</p> <p>Support the integration of planning and zoning regulations and heritage preservation. Proposed Lead Organizations(s): BPS, SHPO, DLM Proposed Funding Source(s): BSP, DOI, GPT, NOAA, NPS Estimated Cost: \$10,000 Milestones: Continuous</p> |
| Village Revitalization Plans | Community Archaeology and Heritage Preservation |
| <p>Malesso Village Proposed Lead Organizations(s): GPT, AIA, MCOG Proposed Funding Source(s): MCOG, GPT, OIA TAP Estimated Cost: \$50,000 Milestones: 3rd Quarter FY 2023</p> | <p>Coordinate the preservation of burial grounds and artifacts. Proposed Lead Organizations(s): SHPO, DCA, Guam Museum, MARC/UOG Proposed Funding Source(s): IMLS, NPS, DOD Estimated Cost: \$50,000 Milestones: Continuous</p> |
| Capacity Building Workshops and Seminars in Heritage Preservation | Professional and Grassroots Partnerships in Heritage Preservation |
| <ul style="list-style-type: none"> • Cultural Landscapes Preservation • Traditional Building Design/Construction • World Heritage Application Workshop • Traditional Cultural Properties • Traditional Craftsmanship <p>Proposed Lead Organizations(s): GPT, GUMA Inc. Proposed Funding Source(s): OIA TAP, NPS, NEH, OAG, CAHA, DCA Estimated Cost: \$60,000 Milestones: 2nd Quarter FY 2023</p> | <p>Support the development of village-level preservation organizations or Movements Proposed Lead Organizations(s): MCOG, Americorp Proposed Funding Source(s): GPT, OAG Estimated Cost: \$25,000 Milestones: 2nd Quarter FY 2023</p> |
| CHamoru Traditional Cultural Knowledge | Board Initiatives |
| <p>Support CHamoru language-based publications (legends, environment life cycle CHamoru beliefs, traditions, etc.) Proposed Lead Organizations(s): GDOE CSSPD, UOG Press, UOG MARC, Kumisión i Fino' CHamoru yan i Fina'ná'guen i Historia yan i Lina'la' i Taotao Táno' Proposed Funding Source(s): GPT, NEH, HG, PBS Estimated Cost: \$100,000 Milestones: 1st Quarter FY 2023</p> | <p>Atantãno Heritage Preserve Development of Masterplan Plant/Cultural Resources Inventory Architectural Conceptual Design Estimated Cost \$400,000.00</p> <p>Hila'an Heritage Preserve Appraisal (current) & Land Survey (current) Estimated Cost: \$150,000.00</p> |

2024

| Historic Structures Capital Projects | Youth and Education in Heritage Preservation |
|---|--|
| <p>San Nicolas House, Inaláhan (Construction Phase) Proposed Lead Organizations(s): GPT Proposed Funding Source(s): GPT, USDA Estimated Cost: \$1,000,000 Milestones: 4th Quarter FY 2024</p> <p>F.Q. Sanchez School Current (Construction Phase) Estimated Cost: \$3,500.00 Milestone: 1st Quarter</p> <p>Inaláhan Baptist Church Current (A/E Design Phase) Estimated Cost: \$75,000.00 Milestone: 2nd Quarter</p> | <ul style="list-style-type: none"> Develop training for historic sites docents. Support conversational CHamoru language classes Coordinate fieldtrips, site visits, and walking tours that teach with historic/cultural sites <p>Proposed Lead Organizations(s): GPT, MCOG, GDOE CSSPD, Guampedia, PHP Proposed Funding Source(s): GPT, NPS, OIA TAP, NEH, Judiciary of Guam, MCOG, P.I.P.I.T, Inc, Americorps Estimated Cost: \$45,000 Milestones: 1st Quarter 2024</p> |
| | <h3>Planning, Economic Development, and Heritage Preservation</h3> |
| <h3>Village Revitalization Plans</h3> <p>Hágat Village Proposed Lead Organizations(s): GPT, AIA, MCOG Proposed Funding Source(s): MCOG, GPT, OIA TAP Estimated Cost: \$50,000 Milestones: 3rd Quarter FY 2024</p> | <p>Develop heritage trails in villages. Proposed Lead Organizations(s): Proposed Funding Source(s): GTTA, GVB, DPR, NPS, DoAg, MGOC Estimated Cost: \$100,000 Milestones: Continuous</p> <p>Support the integration of planning and zoning regulations and heritage preservation. Proposed Lead Organizations(s): BPS, SHPO, DLM Proposed Funding Source(s): BSP, DOI, GPT, NOAA, NPS Estimated Cost: \$10,000 Milestones: Continuous</p> |
| <h3>Capacity Building Workshops and Seminars in Heritage Preservation</h3> <ul style="list-style-type: none"> Cultural and Natural Resources Management Ancient Village Maintenance Cultural knowledge and Historic sites courses for guides and interpreters <p>Proposed Lead Organizations(s): GPT Proposed Funding Source(s): OIA TAP, NPS, NEH, OAG, CAHA, DCA, GVB, TNC Estimated Cost: \$45,000 Milestones: 2nd Quarter FY 2024</p> | <p>Support the restoration of traditional landscapes and CHamoru place names Proposed Lead Organizations(s): Kumisión I Na’an Lugát Guáhan, MCOG Proposed Funding Source(s): DCA, MCOG, NPS Estimated Cost: \$40,000 Milestones: 4th Quarter FY 2024</p> <p>Coordinate research and development of historical economic development of Guam linking heritage preservation and economic development. Proposed Lead Organizations(s): GEDA, SHPO Proposed Funding Source(s): UOG MARC, NEH, HG, GCoC, GEDA Estimated Cost: \$25,000 Milestones: 4th Quarter FY 2024</p> |
| <h3>CHamoru Traditional Cultural Knowledge</h3> | <h3>Community Archaeology and Heritage Preservation</h3> |
| <p>Support traditional fishing and seafaring practices Proposed Lead Organizations(s): TASA, TASI, UOG, DCA, CAHA Proposed Funding Source(s): NEH, PBS, GPT Estimated Cost: \$100,000 Milestones: 1st Quarter FY 2024</p> | <p>Coordinate the preservation of burial grounds and artifacts. Proposed Lead Organizations(s): SHPO, DCA, Guam Museum, MARC/UOG Proposed Funding Source(s): IMLS, NPS, DOD Estimated Cost: \$50,000 Milestones: Continuous</p> |

2025

| Historic Structures Capital Projects | Youth and Education in Heritage Preservation | |
|--|--|--|
| <p>Lujan House, Hagåtña (Repair) Proposed Lead Organizations(s): GPT Proposed Funding Source(s): GPT, OIA MAP, NTHP Estimated Cost: \$50,000 Milestones: 4th Quarter FY 2025</p> | <ul style="list-style-type: none"> • Coordinate the Pacific Youth Summit • Support Intergenerational activities such as storytelling, cultural practices, and family. • Support the integration of History in Educational Curriculum <p>Proposed Lead Organizations(s): GPT, NPS, GDOE, MCOG, DYA, PHP, Guampedia, DODEA, Private Schools, Guam Academy Charter School Council Proposed Funding Source(s): GPT, OIA TAP, NPS, NHD, NTHP, ANA Estimated Cost: \$50,000 Milestones: 3rd Quarter FY 2025</p> | |
| Village Revitalization Plans | | |
| <p>Talofof Village Proposed Lead Organizations(s): GPT, AIA, MCOG Proposed Funding Source(s): MCOG, GPT, OIA, TAP Estimated Cost: \$50,000 Milestones: 3rd Quarter FY 2025</p> | | |
| Capacity Building Workshops and Seminars in Heritage Preservation | Planning, Economic Development, and Heritage Preservation | |
| <p>Section 106 Vernacular Architecture Historic Structures Report Proposed Lead Organizations(s): GPT Proposed Funding Source(s): OIA TAP, NPS, NEH, OAG, CAHA, DCA, GVB, BSP Estimated Cost: \$60,000 Milestones: 2nd Quarter FY 2025</p> | <p>Develop heritage trails in villages. Proposed Lead Organizations(s): Proposed Funding Source(s): GTTA, GVB, DPR, NPS, DoAg, MGOc Estimated Cost: \$100,000 Milestones: Continuous</p> | |
| CHamoru Traditional Cultural Knowledge | | |
| <p>Support traditional folk arts Proposed Lead Organizations(s): CAHA, DCA, Guam Museum, P.I.P.I.T Proposed Funding Source(s): CAHA, GVB, GCoC Estimated Cost: \$50,000 Milestones: Continuous</p> <p>Support Cultural dance Proposed Lead Organizations(s): P.I.P.I.T., GPT Proposed Funding Source(s): CAHA, GVB, GCoC Estimated Cost: \$50,000 Milestones: Continuous</p> | <p>Support the integration of planning and zoning regulations and heritage preservation. Proposed Lead Organizations(s): BPS, SHPO, DLM Proposed Funding Source(s): BSP, DOI, GPT, NOAA, NPS Estimated Cost: \$10,000 Milestones: Continuous</p> <p>Develop visitor centers in historic districts. Proposed Lead Organizations(s): MGOc Proposed Funding Source(s): GEDA, USDA, HUD, GHURA, DLM, GVB Estimated Cost: \$75,000 Milestones: 4th Quarter FY 2025</p> <p>Coordinate a forum on land rights, property ownership, and heritage preservation. Proposed Lead Organizations(s): DLM, SHPO Proposed Funding Source(s): DOI OIA, DLM, NPS, Estimated Cost: \$30,000 Milestones: 1st Quarter FY 2025</p> | |
| Community Archaeology and Heritage Preservation | | |
| <p>Coordinate the preservation of burial grounds and artifacts. Proposed Lead Organizations(s): SHPO, DCA, Guam Museum, MARC/UOG Proposed Funding Source(s): IMLS, NPS, DOD Estimated Cost: \$50,000 Milestones: Continuous</p> | <p>Develop interpretive signage for historic sites and landmarks. Proposed Lead Organizations(s): GPT, DPR, PHP Proposed Funding Source(s): DOI OIA, NPS, DPR, GEDA, MCOG, GVB Estimated Cost: \$100,000 Milestones: 1st Quarter FY 2025</p> | |
| <p>Coordinate Latte site assessment and narrative Proposed Lead Organizations(s): GPT, SHPO, NPS, NAVFAC, Proposed Funding Source(s): NPS, GPT, DOI OIA Estimated Cost: \$200,000 Milestones: 2nd Quarter FY 2025</p> | Professional and Grassroots Partnerships in Heritage Preservation | |
| | <p>Coordinate the development of partnership with Chamber of Commerce Proposed Lead Organizations(s): GPT Proposed Funding Source(s): TBD Estimated Cost: TBD Milestones: 1st Quarter FY 2025</p> | |

ITEM 6.1.a.
YTD BALANCE

GUAM PRESERVATION TRUST ACCOUNTING SUMMARY For Period Ending December 31, 2022

| ADMIN & OPERATIONS | | BOARD APPROVED | YTD EXPENSE | BALANCE |
|-------------------------------|--|-----------------------|----------------------|----------------------|
| | | \$ 740,995.59 | \$ 179,827.89 | \$ 561,167.70 |

| BOARD FUNDED INITIATIVES | PROJ # | | | |
|--------------------------------------|---------------|----------------------|---------------------|----------------------|
| Capital Campaign | BP17-10 | \$ 20,000.00 | \$ 266.25 | \$ 19,733.75 |
| Teaching with Historic Places | BP15-16 | \$ 14,400.00 | \$ 6,302.50 | \$ 8,097.50 |
| Archbishop Flores Hse Purchase | | \$ 250,000.00 | \$ - | \$ 250,000.00 |
| Board Orientation | BP20-11 | \$ 800.00 | | \$ 800.00 |
| Archaeology Workshop-Atantano | BP20-07b | \$ 2,500.00 | | \$ 2,500.00 |
| Strategic Plan | BP22-02 | \$ 25,000.00 | \$ 3,734.70 | \$ 21,265.30 |
| Atantano - Plant Inventory | BP22-05 | \$ 49,999.30 | \$ - | \$ 49,999.30 |
| APT Conference | BP23-02 | \$ 3,038.42 | \$ 3,038.42 | \$ - |
| Architecture Book for Guam - Reprint | BP23-03 | \$ 8,000.00 | \$ 7,686.00 | \$ 314.00 |
| CHamoru Language Competition | BP23-04 | \$ 5,000.00 | | \$ 5,000.00 |
| SUBTOTAL | | \$ 378,737.72 | \$ 21,027.87 | \$ 357,709.85 |

| ETHNOGRAPHY & ORAL HISTORY | | | | |
|---------------------------------------|-----------|---------------------|---------------------|--------------------|
| The Lanchu Project | GPTG22-01 | \$ 15,500.00 | \$ 12,400.00 | \$ 3,100.00 |
| SUBTOTAL | | \$ 15,500.00 | \$ 12,400.00 | \$ 3,100.00 |

| REPAIR, REHABILITATION, RESTORATION AND RENOVATION | | | | |
|---|---------|-----------------------|-------------|------------------------|
| George Flores A&E | HS21-01 | \$93,935.70 | \$ - | \$ 93,935.70 |
| Addendum - HSR | | \$18,027.65 | | \$ 18,027.65 |
| FQ Sanchez PL36-82 | | \$3,500,000.00 | \$ - | \$ 3,500,000.00 |
| SUBTOTAL | | \$3,611,963.35 | \$ - | \$ 3,611,963.35 |

| ARCHAEOLOGY RESEARCH | | | | |
|-----------------------------|-----------|---------------------|--------------------|--------------------|
| Guam Rock Art Study | GPTG19-03 | \$ 12,000.00 | \$ 9,600.00 | \$ 2,400.00 |
| SUBTOTAL | | \$ 12,000.00 | \$ 9,600.00 | \$ 2,400.00 |

| PUBLIC INTERPRETATION AND PRESENTATION | | | | |
|--|-----------|---------------------|---------------------|--------------------|
| Learning Chamoru Preserving Values | GPTG19-04 | \$ 9,950.00 | \$ 9,950.00 | \$ - |
| Modern Guam Rises from Destruction of War 1945-1970 | GPTG21-01 | \$ 37,962.00 | \$ 34,096.16 | \$ 3,865.84 |
| SUBTOTAL | | \$ 47,912.00 | \$ 44,046.16 | \$ 3,865.84 |

| ARCHIVAL RESEARCH | | | | |
|--------------------------|--|-------------|-------------|-------------|
| SUBTOTAL | | \$ - | \$ - | \$ - |

| ARCHITECTURAL RESEARCH | | | | |
|-----------------------------------|-----------|----------------------|----------------------|----------------------|
| FQ Sanchez A & E | HS15-01 | \$ 208,054.00 | \$ 207,554.00 | \$ 500.00 |
| Amendment 1 | | \$ 35,608.00 | \$ 35,608.00 | \$ - |
| Amendment - Update for permitting | | \$ 51,913.00 | \$ 50,123.69 | \$ 1,789.31 |
| Amendment 2 | | \$ 189,450.00 | \$ - | \$ 189,450.00 |
| Guam Courthouse Restoration | GPTG19-06 | \$ 50,000.00 | \$ 50,000.00 | \$ - |
| SUBTOTAL | | \$ 535,025.00 | \$ 343,285.69 | \$ 191,739.31 |

| HISTORIC PROPERTY DOCUMENTATION & REGISTER NOMINATION | | | | |
|--|---------|----------------------|----------------------|----------------------|
| SUBTOTAL | | \$ - | \$ - | \$ - |
| GRANTS AWARDED TO GPT* | | | | |
| Latte in the Marianas (Ayuda Found) | BP19-02 | \$ 1,700.00 | \$ 1,700.00 | \$ - |
| Take Care Heritage/Health Comm | BP19-04 | \$ 3,000.00 | \$ 2,027.16 | \$ 972.84 |
| Pacific Pres Technology - DOI | BP19-10 | \$ 94,801.00 | \$ 94,451.00 | \$ 350.00 |
| AIA | | \$ 3,000.00 | \$ 3,000.00 | \$ - |
| World Heritage Workshop - DOI | BP19-14 | \$63,217.00 | \$ 42,029.25 | \$ 21,187.75 |
| Humanities Guahan-Kumision | BP21-01 | \$ 7,400.75 | \$ 7,884.00 | \$ (483.25) |
| Esoriata - Hinanao-ta Exhibit | | | | |
| Atantano Heritage Preserve - DOI | BP21-05 | \$ 200,000.00 | \$ 1,536.35 | \$ 198,463.65 |
| I Hinanao-ta Exhibit (GU Museum) | BP21-06 | \$ 33,599.00 | \$ 16,985.00 | \$ 16,614.00 |
| GEDA - Refurbishment of 8 Cannons | BP22-01 | \$ 25,000.00 | \$ - | \$ 25,000.00 |
| Dept. of Navy - Hila'an Survey/Appraisal | BP22-03 | \$ 150,000.00 | \$ - | \$ 150,000.00 |
| Attorney General - Education/ Cooperation/Advocacy Programs | BP23-01 | \$ 200,000.00 | \$ - | \$ 200,000.00 |
| Sub-Total | | \$ 781,717.75 | \$ 169,612.76 | \$ 612,104.99 |

| | | | | |
|------------------------------|--|------------------------|----------------------|------------------------|
| TOTAL OBLIGATED FUNDS | | \$ 6,123,851.41 | \$ 779,800.37 | \$ 5,344,051.04 |
|------------------------------|--|------------------------|----------------------|------------------------|

| CURRENT FUND BALANCES | | | | |
|---|--|------------------------|------------|---------------------|
| Bank of Guam Checking | | \$ 140,264.51 | 12/31/2022 | |
| Bank of Guam Trust | | \$ 28,036.63 | 12/31/2022 | |
| Merrill Lynch | | \$ 1,955,547.35 | 12/31/2022 | |
| RBC Capital Markets LLC | | \$ 1,732,207.85 | 12/31/2022 | |
| Raymond James | | \$ 1,570,535.06 | 12/31/2022 | |
| SUB-TOTAL | | \$ 5,426,591.40 | | |
| RESERVED FOR GRANTS & PROJECTS | | | | \$ 82,540.36 |

| PROJECTS IN QUEUE | | |
|---|--|------------------------|
| <i>San Nicolas House - Construction</i> | | \$ 920,000.00 |
| <i>Rosario House - Construction</i> | | \$ 1,265,000.00 |
| <i>George Flores House - Rehab</i> | | \$ 1,172,036.25 |
| <i>Agana Basilica Bell Tower</i> | | \$ 150,000.00 |
| <i>Archbishop Flores - A&E</i> | | \$ 150,000.00 |
| TOTAL | | \$ 3,707,036.25 |

| GPT FY23 ADMINISTRATION & OPERATIONS EXPENDITURE REPORT AS OF DECEMBER 31, 2022 | | | | | | |
|--|---------------|---------------|---------------|---------------|----------------|----------------|
| PERSONNEL | APPROP | OCT | NOV | DEC | YTD EXP | BALANCE |
| CPO | \$ 89,674.78 | \$ 6,898.06 | \$ 10,347.09 | \$ 6,898.06 | \$ 24,143.21 | \$ 65,531.57 |
| ASC | \$ 71,618.30 | \$ 5,509.10 | \$ 8,263.67 | \$ 5,509.10 | \$ 19,281.87 | \$ 52,336.43 |
| Program Officer | \$ 53,655.94 | \$ 4,127.38 | \$ 6,191.07 | \$ 4,127.38 | \$ 14,445.83 | \$ 39,210.11 |
| Program Officer | \$ 52,000.00 | \$ 2,000.00 | \$ - | \$ - | \$ 2,000.00 | \$ 50,000.00 |
| Program Officer | \$ 45,000.00 | \$ - | \$ - | \$ - | \$ - | \$ 45,000.00 |
| Development Officer | \$ 52,093.08 | \$ 4,007.16 | \$ 6,010.74 | \$ 4,007.16 | \$ 14,025.06 | \$ 38,068.02 |
| Performance Incentives | \$ 33,202.11 | \$ - | | \$ 10,270.85 | \$ 10,270.85 | \$ 22,931.26 |
| FICA | \$ 27,849.22 | \$ 1,724.44 | \$ 2,357.16 | \$ 2,357.16 | \$ 6,438.76 | \$ 21,410.46 |
| Insurance | \$ 75,000.00 | \$ 5,814.00 | \$ 5,814.00 | \$ 5,814.00 | \$ 17,442.00 | \$ 57,558.00 |
| Wkms Comp | \$ 500.00 | \$ 742.85 | \$ - | | \$ 742.85 | \$ (242.85) |
| Retirement | \$ 9,571.27 | \$ 864.00 | \$ 1,296.00 | \$ 864.00 | \$ 3,024.00 | \$ 6,547.27 |
| Utility/Comm/Insur | \$ 50,000.00 | \$ 8,243.80 | \$ 7,151.90 | \$ 7,286.47 | \$ 22,682.17 | \$ 27,317.83 |
| TRAVEL | \$ 15,000.00 | \$ 5,550.90 | \$ 384.00 | \$ 5,361.53 | \$ 11,296.43 | \$ 3,703.57 |
| EQUIPMENT | \$ 6,500.00 | \$ 282.27 | | \$ 589.16 | \$ 871.43 | \$ 5,628.57 |
| SUPPLIES | \$ 1,800.00 | \$ 237.75 | \$ 393.09 | \$ 558.25 | \$ 1,189.09 | \$ 610.91 |
| CONTRACTUAL | | | | | | |
| Accounting | \$ 29,000.00 | \$ 368.42 | | | \$ 368.42 | \$ 28,631.58 |
| Audit | \$ 25,000.00 | \$ - | \$ 24,800.00 | | \$ 24,800.00 | \$ 200.00 |
| Legal | \$ 7,000.00 | \$ - | | | \$ - | \$ 7,000.00 |
| Tech Maintenance | \$ 1,000.00 | \$ 150.00 | \$ 150.00 | \$ 150.00 | \$ 450.00 | \$ 550.00 |
| Landscaping | \$ 5,000.00 | \$ 480.80 | \$ 730.80 | \$ 730.80 | \$ 1,942.40 | \$ 3,057.60 |
| Atantano Prop Plan | \$ 30,000.00 | \$ - | | | \$ - | \$ 30,000.00 |
| Preservation Interns | \$ 10,000.00 | \$ - | | | \$ - | \$ 10,000.00 |
| Architect | \$ 25,000.00 | \$ - | | | \$ - | \$ 25,000.00 |
| VEHICLE EXPENSES | \$ 6,500.00 | \$ 2,299.32 | | | \$ 2,299.32 | \$ 4,200.68 |
| STIPEND | \$ 7,000.00 | \$ 200.00 | | \$ 250.00 | \$ 450.00 | \$ 6,550.00 |
| ADVERTISEMENT | \$ 4,076.00 | \$ 168.00 | \$ 784.00 | \$ 224.00 | \$ 1,176.00 | \$ 2,900.00 |
| POSTAGE | \$ 386.00 | \$ 238.20 | | | \$ 238.20 | \$ 147.80 |
| DUES/SUBSCRPTN | \$ 1,350.00 | \$ 250.00 | | | \$ 250.00 | \$ 1,100.00 |
| MISCELLANEOUS | \$ 6,218.89 | \$ - | | | \$ - | \$ 6,218.89 |
| SUB-TOTAL | | \$ 50,156.45 | \$ 74,673.52 | \$ 54,997.92 | \$ 179,827.89 | |
| TOTAL | \$ 740,995.59 | \$ 690,839.14 | \$ 616,165.62 | \$ 561,167.70 | | \$ 561,167.70 |

ITEM 6.2.

Architecture Committee Report

Item 6.3.

Archaeology Committee Report

Item 6.4.

Planning Committee Report

Item 6.5.

CHamoru Culture Committee Report

Item 6.6.

History Committee Report

GUAM PRESERVATION TRUST
Projects & Program Summary
For Period Ending: December 31, 2022

ARCHITECTURE COMMITTEE

| PROJECT NAME | APPLICANT | DATE APPROVED/ COMPLETION | AMOUNT APPROPRIATED | MILESTONES |
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| George Flores House, Inarajan A/E Design Phase (JQ) | GPT Board Initiative | 10/14/2020/ Completion Date: 10/14/2021 | \$93,935.70 | <ul style="list-style-type: none"> • Board approved A/E Design Fee Proposal from Provido Tan Jones Architects. • Contract Agreement signed and project ongoing. • Project orientation and clarification of preservation treatment meeting by ZOOM conducted in December with design team. • Basis of Design (HSR) and 90% A/E Design Submitted. • Board motion 2/9/2022 to approve addendum to contract for HSR fee of \$18,027.65 • Addendum routed for signatures • 100% Submittal received- for review • Plans are currently being reviewed by building permitting agencies. |
| | | | \$18,027.65 | |
| FQ Sanchez A&E (JQ) | GPT Board Initiative | 12/18/14 Amend 1 6/4/15 Amend 2 5/12/21 | \$208,054.00 \$35,608.00 \$51,913 | <ul style="list-style-type: none"> • Contract awarded 12/18/14 • Amendment 6/4/15 • Balance \$500 remaining • Amendment to include FF&E, update plans, cost estimates, and license stamp. • Update Plans, FF&E, and cost estimates completed. • Legislature introduced Bill No. 172-36 to fund |

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| | | 6/22/22 | \$189,450.00 | <p>construction of F. Q. Sanchez School Facility (\$3.5Million)</p> <ul style="list-style-type: none"> • Testimony submitted. • Recent Legislative action approved \$3.5 Million • Pending Executive Order • Governor Lou Leon Guerrero signed bill 172-36 into law on March 11, 2022, approving \$3.5 million for construction • June 22, 2022, Board approved proposal for Construction Administration and amendment to current contract. • Construction Agreement signed. • Construction Bidding process to start August 15, 2022 • Bid Opening extended to October 14 (No response) • Second Bid Advertisement was on November 18, 2022. Pre-bid conference is scheduled for December 14, 2022. • Bid Opening scheduled for 10am January 11, 2023. |
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GUAM PRESERVATION TRUST
ANTHROPOLOGY/ARCHAEOLOGY COMMITTEE

| PROJECT NAME | APPLICANT | DATE APPROVED/C COMPLETION | AMOUNT APPROPRIATED | MILESTONES |
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| Archaeological Studies at San Dionisio (GHPI site 66-02-1024) and Palacio (GHPI Site 66-02-1116), Humatak, Guam (JQ) | GPT Coordinati on w/ Universitat Pompeu Fabra; University of Hawaii; Umatac Mayor's Office | May 2017/ Ongoing study | -0- | <ul style="list-style-type: none"> • Research Design for Archaeological Studies at Humatak sites of San Dionisio Ruins and Humatak Palacio submitted and approved by SHPO. • 2017 report submitted to SHPO. • 2018 report submitted to SHPO. • Presentation to the Umatac community – July 10, 2019 6pm. • 2019 report completed www.pacificpreservation.org/humatak • Material analysis currently being conducted. • Final Report currently being finalized for submission to SHPO and GPT. |
| Guam Rock Art Study Grant (AT) | Drs. Andrea Jalandoni & Boyd Dixon | 8/9/19 Completion Date: 7/31/2022 | \$12,000 | <ul style="list-style-type: none"> • Contract signed. Fieldwork to begin February 2020. Report 1 due March. • Report #2 received. Request for project extension due to COVID-19. |

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| | | | | <ul style="list-style-type: none">• Report #3 received and request for extension until December 2021 due to COVID as grant applicant is unable to travel to Guam and conditions do not allow for field work to be done. Only \$340 has been spent from total grant funding.• Project to be extended to July 2022 with field work to be completed by year end 2021.• Project funds returned to GPT by grantee to be held until grantee is able to submit a revised plan and is free to travel to Guam to conduct study.• Report #1 received; team to present findings at Preservation Summit in May.• GRAS applying for ARPA permits from USFWS/Ritidian Unit for next phase of project.• Project no-cost extended to August 2023. Field work proposed to start in beginning of 2023.• YE2022 report received. Project awaiting special use permits for Phase II sites in Litekyan and two cave sites on DOD properties (NKG and AAFB). Anticipate project completion by end of the year 2023. |
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| Archaeology Training for High School Students (JQ) | NTHP Grant/GPT Matching | 7/08/2020 TBD | \$5,000.00 | <ul style="list-style-type: none"> Project on hold until further notice. |
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GUAM PRESERVATION TRUST

PLANNING COMMITTEE

| PROJECT NAME | APPLICANT | DATE APPROVED/ COMPLETION | AMOUNT APPROPRIATED | MILESTONES |
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| Atantãno Master Plan (DD)1/5/2023 | GPT Board Initiative/ DOI Grant | June 26, 2021 | \$200,000.00 | <ul style="list-style-type: none"> The Nature Conservancy has agreed to lead/facilitate the planning process to develop the masterplan. No archaeological companies have submitted a proposal for the Archaeological Survey Board approved UOG's proposal to conduct the plant inventory. |
| | | 6/22/2022 | \$49,999.30 | |
| Hila'an Proposed Conservation Easement | GPT Board Initiative/REPI Program | September 23, 2021 (Agreement Signed) | | <ul style="list-style-type: none"> Polaris LTD (Hila'an Property Owner) has agreed to carve out about 100 acres of property for cultural and natural resources preservation and conservation programs. JRM, through the REPI program will provide the funding to initiate and sustain the programs (agreement approved and signed by the Department of Defense and GPT). |

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| | | | | <ul style="list-style-type: none">• Governor's office is being solicited to support the program.• \$150,000 received September 27 from DOD.• Project Ongoing |
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GUAM PRESERVATION TRUST
CHAMORU CULTURE/HISTORY COMMITTEES

| PROJECT NAME | APPLICANT | DATE APPROVED/ COMPLETION | AMOUNT APPROPRIATED | MILESTONES |
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| I Hinanao-Ta Exhibition (Kumision Estoria-ta) | Guahan Humanities CARES Act Grant MOA with Guam Museum for the Museum Exhibition | 10/30/2020 Completion Date: 6/30/2021 09/16/2021 (Guam Museum Funds) | \$7,400.75 \$33,599.25 | <ul style="list-style-type: none"> • Temporary display at the Lujan House on Jul 30. • Guam Museum Exhibition is scheduled for December 2021. • Delay of exhibit due to pandemic restrictions. • Exhibit now tentatively scheduled for October/November 2022 • Exhibit moved to March 2023 per Guam Museum. |
| Modern Guam Rises from the Destruction of War: 1945-70 (Phase II) Grant | Guampedia | 10/14/20 Completion Date: 10/14/2021 | \$37,692.00 | <ul style="list-style-type: none"> • Grant agreement signed. • Report #2 received. Project is commencing with reopening of business on Guam. • No cost extension granted until March 2022. Report #3 due in September. • Report #3 and #4 received. Awaiting Final report. |
| Learning CHamoru- Discovering Guam's History Grant (AT) | Dr. Gerhard Schwab | 8/9/19 Completion Date: 4/15/2021 | \$9,950 | <ul style="list-style-type: none"> • Contract signed and awaiting report 1 due Nov 30. • Report 1 received. Project on schedule • Report 2 Received. Project on schedule. • Report 3 Received. Project on schedule for completion in August • Report #4 received. Couple of items on the trail on their website. Project extended to April 2021. |

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| | | | | <ul style="list-style-type: none"> • Report #5 received December 2020. Project on track. • Final report to be received in April 2021. Remaining work are mostly video production. • Interim report received 7/31. Project is extended until December 2021 as grantee still needs to film 3 more sites along the heritage trail. 2 sites complete and links given to GPT. • No cost extension granted until Dec 2021 • Project Report #9 received. Last 2 videos completed. A request for a no-cost extension to finalize the last elements of the project (posting, editorials, data entry, drills to the website) to June 2022. • Project is complete per grantee. Closeout in progress. • Project completed and closed. |
| Teaching w/Historic Places (LB) | Board Initiative | 8/13/2015 | \$14,400.00 | <ul style="list-style-type: none"> • A total of over 250 students participated in this program. Program is still ongoing – https://historymethods.weebly.com/ • As face-to-face is limited, only 10% of project is complete and will resume once restrictions are removed. |