

Guam Preservation Trust
Balance Sheet
As of May 31, 2023

3:22 PM

07/31/2023

Accrual Basis

May 31, 23

ASSETS

Current Assets

Checking/Savings

1001 · Cash - Trust Account	27,591.90
1010 · Cash-checking #0601-012085	209,595.75

Total Checking/Savings	<u>237,187.65</u>
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Accounts Receivable

1201 · Due from General Fund	1,184,122.92
1205 · Allowance for doubtful account	-1,184,122.92

Total Accounts Receivable	<u>0.00</u>
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Other Current Assets

1030 · Investments - Merrill Lynch	2,083,500.75
1062 · Investments-RBC X095	1,845,137.19
1082 · Investments-SEI	1,675,804.78
1500 · Prepaid Expenses	13,239.05

Total Other Current Assets	<u>5,617,681.77</u>
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Total Current Assets	<u>5,854,869.42</u>
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Fixed Assets

1700 · Fixed Asset	176,622.98
1701 · Land Asset	10,453,119.05
1705 · Accumulated Depreciation	-87,335.24

Total Fixed Assets	<u>10,542,406.79</u>
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TOTAL ASSETS	<u><u>16,397,276.21</u></u>
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2100 · Payroll Liabilities	19,888.63
2200 · Accrued Expense	8,650.00
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	54,387.96

Total Other Current Liabilities	<u>90,926.59</u>
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Equity

3050 · Retained Earnings	15,630,047.67
Net Income	676,301.95

Total Equity	<u>16,306,349.62</u>
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TOTAL LIABILITIES & EQUITY	<u><u>16,397,276.21</u></u>
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