

**Guam Preservation Trust**  
**Balance Sheet**  
As of February 29, 2016

Feb 29, 16

|  |                             |
|--|-----------------------------|
| <b>ASSETS</b>                          |                             |
| <b>Current Assets</b>                  |                             |
| <b>Checking/Savings</b>                |                             |
| 1001 · Cash - Trust Account            | 31,390.66                   |
| 1010 · Cash-checking #0601-012085      | 1,603,779.28                |
| <b>Total Checking/Savings</b>          | 1,635,169.94                |
| <b>Accounts Receivable</b>             |                             |
| 1201 · Due from General Fund           | 1,876,879.09                |
| 1205 · Allowance for doubtful account  | -1,535,524.99               |
| 1207 · Accounts Receivable             | 63.90                       |
| <b>Total Accounts Receivable</b>       | 341,418.00                  |
| <b>Other Current Assets</b>            |                             |
| 1030 · Investments - Merrill Lynch     | 1,609,296.50                |
| 1060 · Investments-R.J. & Assoc        | 810,374.24                  |
| 1070 · Investments - TradePMR          | 907,367.72                  |
| 1500 · Prepaid Expenses                | 20,752.52                   |
| <b>Total Other Current Assets</b>      | 3,347,790.98                |
| <b>Total Current Assets</b>            | 5,324,378.92                |
| <b>Fixed Assets</b>                    |                             |
| 1700 · Fixed Asset                     | 184,273.08                  |
| 1701 · Land Asset                      | 10,133,891.93               |
| 1705 · Accumulated Depreciation        | -28,485.38                  |
| <b>Total Fixed Assets</b>              | 10,289,679.63               |
| <b>TOTAL ASSETS</b>                    | <b><u>15,614,058.55</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                             |
| <b>Liabilities</b>                     |                             |
| <b>Current Liabilities</b>             |                             |
| <b>Accounts Payable</b>                |                             |
| 2001 · Accounts Payable                | 1,548.81                    |
| <b>Total Accounts Payable</b>          | 1,548.81                    |
| <b>Other Current Liabilities</b>       |                             |
| 2100 · Payroll Liabilities             | 15,925.85                   |
| 2300 · Trust-grant funds received      | 8,000.00                    |
| EY02 · Accrued Vacation Payable        | 38,229.80                   |
| <b>Total Other Current Liabilities</b> | 62,155.65                   |
| <b>Total Current Liabilities</b>       | 63,704.46                   |
| <b>Total Liabilities</b>               | 63,704.46                   |
| <b>Equity</b>                          |                             |
| 3050 · Retained Earnings               | 16,237,864.74               |
| Net Income                             | -687,510.65                 |
| <b>Total Equity</b>                    | 15,550,354.09               |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b><u>15,614,058.55</u></b> |