

Guam Preservation Trust
Balance Sheet
As of August 31, 2023

2:19 PM
09/29/2023
Accrual Basis
Aug 31, 23

ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	27,715.51
1010 · Cash-checking #0601-012085	279,039.62
Total Checking/Savings	<u>306,755.13</u>
Accounts Receivable	
1201 · Due from General Fund	1,047,430.55
1205 · Allowance for doubtful account	-973,946.54
Total Accounts Receivable	<u>73,484.01</u>
Other Current Assets	
1030 · Investments - Merrill Lynch	2,099,347.73
1062 · Investments-RBC X095	1,846,246.96
1082 · Investments-SEI	1,754,780.59
1500 · Prepaid Expenses	6,619.52
Total Other Current Assets	<u>5,706,994.80</u>
Total Current Assets	<u>6,087,233.94</u>
Fixed Assets	
1700 · Fixed Asset	176,622.98
1701 · Land Asset	10,453,119.05
1705 · Accumulated Depreciation	-89,021.82
Total Fixed Assets	<u>10,540,720.21</u>
Other Assets	
EY09 · Acc Amortization-Leased Eqpmnt	-2,511.00
Total Other Assets	<u>-2,511.00</u>
TOTAL ASSETS	<u><u>16,625,443.15</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	11,779.54
2200 · Accrued Expense	16,274.98
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	64,571.41
EY04 · Current Lease Liability-due 1yr	-1,987.00
Total Other Current Liabilities	<u>98,638.93</u>
Total Current Liabilities	<u>98,638.93</u>
Total Liabilities	98,638.93
Equity	
3050 · Retained Earnings	15,703,007.67
Net Income	823,796.55
Total Equity	<u>16,526,804.22</u>
TOTAL LIABILITIES & EQUITY	<u><u>16,625,443.15</u></u>