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10/17/24

Accrual Basis

**Guam Preservation Trust**  
**Profit & Loss**  
**August 2024**

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	<u>Aug 24</u>
Ordinary Income/Expense	
Income	
4090 · Donation	65.50
4101 · Building Permit Fee	598,502.46
Total Income	<u>598,567.96</u>
Gross Profit	598,567.96
Expense	
6001 · Salaries	29,004.14
6005 · FICA Expense	2,218.82
6010 · Simple Plan - Co. Contribution	394.44
6200 · Repairs and Maintenance	712.35
6210 · Automobile Expense	1,312.45
6300 · Supplies	172.74
6400 · Utilities	1,053.06
6500 · Insurance	7,243.00
6603 · Audit Services	18,506.25
6800 · Communication	306.46
6810 · Dues and Subscriptions	250.00
6830 · Postage and Delivery	23.00
6852.40 · A&E for 3 Historic Homes	655,840.87
6881 · Investment Fees	1,405.68
Total Expense	<u>718,443.26</u>
Net Ordinary Income	-119,875.30
Other Income/Expense	
Other Income	
7000 · Recovery of Bad Debt	-1,106,160.57
7010 · Interest Income	120.58
7020 · Investment Income	11,127.11
Total Other Income	<u>-1,094,912.88</u>
Other Expense	
7050 · Change in FV of investments	-46,416.64
Total Other Expense	<u>-46,416.64</u>
Net Other Income	<u>-1,048,496.24</u>
Net Income	<u><u>-1,168,371.54</u></u>