

Guam Preservation Trust
Balance Sheet
As of July 31, 2012

| | <u>Jul 31, 12</u> |
|---------------------------------------|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1001 · Cash - Trust Account | 14,353.76 |
| 1010 · Cash-checking #0601-012085 | 58,085.97 |
| Total Checking/Savings | 72,439.73 |
| Accounts Receivable | |
| 1201 · Due from General Fund | 6,302,624.59 |
| 1205 · Allowance for doubtful account | -5,806,688.00 |
| Total Accounts Receivable | 495,936.59 |
| Other Current Assets | |
| 1020 · Investments - Ameritrade | 469,784.74 |
| 1030 · Investments - Merrill Lynch | 549,393.47 |
| 1060 · Investments-R.J. & Assoc | 476,303.86 |
| Total Other Current Assets | 1,495,482.07 |
| Total Current Assets | 2,063,858.39 |
| Fixed Assets | |
| 1700 · Fixed Asset | 17,906.64 |
| 1705 · Accumulated Depreciation | -15,627.45 |
| Total Fixed Assets | 2,279.19 |
| TOTAL ASSETS | <u>2,066,137.58</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2100 · Payroll Liabilities | 9,670.67 |
| 2200 · Accrued Expense | 1,337.92 |
| 2300 · Trust-grant funds received | 8,000.00 |
| EY02 · Accrued Vacation Payable | 48,337.16 |
| Total Other Current Liabilities | 67,345.75 |
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| Equity | |
| 3050 · Retained Earnings | 1,530,930.77 |
| Net Income | 467,861.06 |
| Total Equity | 1,998,791.83 |
| TOTAL LIABILITIES & EQUITY | <u>2,066,137.58</u> |