

Guam Preservation Trust
Balance Sheet
As of July 31, 2008

	<u>Jul 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	268,589.85
1010 · Cash-checking #0601-012085	62,153.63
Total Checking/Savings	<u>330,743.48</u>
Accounts Receivable	
1201 · Due from General Fund	5,953,114.65
1205 · Allowance for doubtful account	-5,345,996.00
Total Accounts Receivable	<u>607,118.65</u>
Other Current Assets	
1020 · Investments - Ameritrade	661,752.22
1030 · Investments - Merrill Lynch	629,750.56
1060 · Investments-R.J. & Assoc	628,772.82
1500 · Prepaid Expenses	
1501 · Prepaid Rent	850.00
Total 1500 · Prepaid Expenses	<u>850.00</u>
Total Other Current Assets	<u>1,921,125.60</u>
Total Current Assets	2,858,987.73
Fixed Assets	
1700 · Fixed Asset	13,748.70
1705 · Accumulated Depreciation	-8,459.37
Total Fixed Assets	<u>5,289.33</u>
TOTAL ASSETS	<u><u>2,864,277.06</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	12,360.61
2200 · Accrued Expense	1,964.09
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	32,328.42
Total Other Current Liabilities	<u>54,653.12</u>
Total Current Liabilities	<u>54,653.12</u>
Total Liabilities	54,653.12
Equity	
3050 · Retained Earnings	2,839,601.64
Net Income	-29,977.70
Total Equity	<u>2,809,623.94</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,864,277.06</u></u>