

**Guam Preservation Trust**  
**Balance Sheet**  
As of May 31, 2012

	<u>May 31, 12</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1001 · Cash - Trust Account	14,541.26
1010 · Cash-checking #0601-012085	151,501.74
<b>Total Checking/Savings</b>	166,043.00
<b>Accounts Receivable</b>	
1201 · Due from General Fund	6,077,018.33
1205 · Allowance for doubtful account	-5,806,688.00
<b>Total Accounts Receivable</b>	270,330.33
<b>Other Current Assets</b>	
1020 · Investments - Ameritrade	578,270.53
1030 · Investments - Merrill Lynch	548,359.30
1060 · Investments-R.J. & Assoc	471,333.95
<b>Total Other Current Assets</b>	1,597,963.78
<b>Total Current Assets</b>	2,034,337.11
<b>Fixed Assets</b>	
1700 · Fixed Asset	17,906.64
1705 · Accumulated Depreciation	-15,394.05
<b>Total Fixed Assets</b>	2,512.59
<b>TOTAL ASSETS</b>	<b><u>2,036,849.70</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	21,639.89
2200 · Accrued Expense	6,346.99
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	47,646.38
<b>Total Other Current Liabilities</b>	83,633.26
<b>Total Current Liabilities</b>	83,633.26
<b>Total Liabilities</b>	83,633.26
<b>Equity</b>	
3050 · Retained Earnings	1,530,930.77
Net Income	422,285.67
<b>Total Equity</b>	1,953,216.44
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>2,036,849.70</u></b>