

Guam Preservation Trust
Balance Sheet
As of May 31, 2011

	<u>May 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	35,291.19
1010 · Cash-checking #0601-012085	187,904.71
Total Checking/Savings	<u>223,195.90</u>
Accounts Receivable	
1201 · Due from General Fund	5,727,596.14
1205 · Allowance for doubtful account	-5,426,712.00
Total Accounts Receivable	<u>300,884.14</u>
Other Current Assets	
1020 · Investments - Ameritrade	678,195.57
1030 · Investments - Merrill Lynch	547,763.78
1060 · Investments-R.J. & Assoc	432,647.39
1500 · Prepaid Expenses	
1501 · Prepaid Rent	900.00
Total 1500 · Prepaid Expenses	<u>900.00</u>
Total Other Current Assets	<u>1,659,506.74</u>
Total Current Assets	<u>2,183,586.78</u>
Fixed Assets	
1700 · Fixed Asset	17,061.65
1705 · Accumulated Depreciation	-13,975.45
Total Fixed Assets	<u>3,086.20</u>
TOTAL ASSETS	<u><u>2,186,672.98</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	15,304.93
2200 · Accrued Expense	5,600.11
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	47,058.14
Total Other Current Liabilities	<u>75,963.18</u>
Total Current Liabilities	<u>75,963.18</u>
Total Liabilities	75,963.18
Equity	
3050 · Retained Earnings	2,103,875.79
Net Income	6,834.01
Total Equity	<u>2,110,709.80</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,186,672.98</u></u>