

Guam Preservation Trust
Balance Sheet
 As of May 31, 2008

	May 31, 08
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	166,262.01
1010 · Cash-checking #0601-012085	91,877.54
Total Checking/Savings	258,139.55
Accounts Receivable	
1201 · Due from General Fund	6,036,459.43
1205 · Allowance for doubtful account	-5,345,996.00
Total Accounts Receivable	690,463.43
Other Current Assets	
1020 · Investments - Ameritrade	675,824.37
1030 · Investments - Merrill Lynch	628,619.31
1060 · Investments-R.J. & Assoc	627,127.51
1500 · Prepaid Expenses	
1501 · Prepaid Rent	850.00
Total 1500 · Prepaid Expenses	850.00
Total Other Current Assets	1,932,421.19
Total Current Assets	2,881,024.17
Fixed Assets	
1700 · Fixed Asset	13,748.70
1705 · Accumulated Depreciation	-7,778.06
Total Fixed Assets	5,970.64
TOTAL ASSETS	2,886,994.81
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	9,636.93
2200 · Accrued Expense	22,726.65
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	34,639.23
Total Other Current Liabilities	75,002.81
Total Current Liabilities	75,002.81
Total Liabilities	75,002.81
Equity	
3050 · Retained Earnings	2,839,601.64
Net Income	-27,609.64
Total Equity	2,811,992.00
TOTAL LIABILITIES & EQUITY	2,886,994.81