

Guam Preservation Trust
Balance Sheet
As of February 28, 2011

	<u>Feb 28, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	35,478.69
1010 · Cash-checking #0601-012085	192,519.85
Total Checking/Savings	<u>227,998.54</u>
Accounts Receivable	
1201 · Due from General Fund	5,738,586.69
1205 · Allowance for doubtful account	-5,426,712.00
Total Accounts Receivable	<u>311,874.69</u>
Other Current Assets	
1020 · Investments - Ameritrade	678,304.76
1030 · Investments - Merrill Lynch	547,437.44
1060 · Investments-R.J. & Assoc	432,598.77
Total Other Current Assets	<u>1,658,340.97</u>
Total Current Assets	2,198,214.20
Fixed Assets	
1700 · Fixed Asset	16,825.65
1705 · Accumulated Depreciation	-13,820.68
Total Fixed Assets	<u>3,004.97</u>
TOTAL ASSETS	<u><u>2,201,219.17</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	9,470.96
2200 · Accrued Expense	6,032.33
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	44,487.21
Total Other Current Liabilities	<u>67,990.50</u>
Total Current Liabilities	<u>67,990.50</u>
Total Liabilities	67,990.50
Equity	
3050 · Retained Earnings	2,093,432.79
Net Income	39,795.88
Total Equity	<u>2,133,228.67</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,201,219.17</u></u>