

Guam Preservation Trust
Balance Sheet
 As of February 28, 2010

| | Feb 28, 10 |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1001 · Cash - Trust Account | 108,228.69 |
| 1010 · Cash-checking #0601-012085 | 188,204.87 |
| Total Checking/Savings | 296,433.56 |
| Accounts Receivable | |
| 1201 · Due from General Fund | 5,905,709.09 |
| 1205 · Allowance for doubtful account | -5,265,281.00 |
| Total Accounts Receivable | 640,428.09 |
| Other Current Assets | |
| 1020 · Investments - Ameritrade | 763,853.25 |
| 1030 · Investments - Merrill Lynch | 645,154.85 |
| 1060 · Investments-R.J. & Assoc | 631,970.39 |
| 1500 · Prepaid Expenses | |
| 1501 · Prepaid Rent | 900.00 |
| Total 1500 · Prepaid Expenses | 900.00 |
| Total Other Current Assets | 2,041,878.49 |
| Total Current Assets | 2,978,740.14 |
| Fixed Assets | |
| 1700 · Fixed Asset | 15,147.70 |
| 1705 · Accumulated Depreciation | -12,220.22 |
| Total Fixed Assets | 2,927.48 |
| TOTAL ASSETS | 2,981,667.62 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2100 · Payroll Liabilities | 16,300.07 |
| 2200 · Accrued Expense | 3,863.59 |
| 2300 · Trust-grant funds received | 8,000.00 |
| EY02 · Accrued Vacation Payable | 35,133.21 |
| Total Other Current Liabilities | 63,296.87 |
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| Equity | |
| 3050 · Retained Earnings | 3,176,604.53 |
| Net Income | -258,233.78 |
| Total Equity | 2,918,370.75 |
| TOTAL LIABILITIES & EQUITY | 2,981,667.62 |