

Guam Preservation Trust
Balance Sheet
As of December 31, 2010

| | <u>Dec 31, 10</u> |
|--|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1001 · Cash - Trust Account | 55,666.19 |
| 1010 · Cash-checking #0601-012085 | 20,486.15 |
| Total Checking/Savings | <u>76,152.34</u> |
| Accounts Receivable | |
| 1201 · Due from General Fund | 5,865,600.70 |
| 1205 · Allowance for doubtful account | -5,426,712.00 |
| Total Accounts Receivable | <u>438,888.70</u> |
| Other Current Assets | |
| 1020 · Investments - Ameritrade | 665,523.90 |
| 1030 · Investments - Merrill Lynch | 547,095.17 |
| 1060 · Investments-R.J. & Assoc | 432,514.87 |
| Total Other Current Assets | <u>1,645,133.94</u> |
| Total Current Assets | 2,160,174.98 |
| Fixed Assets | |
| 1700 · Fixed Asset | 16,825.65 |
| 1705 · Accumulated Depreciation | -13,820.68 |
| Total Fixed Assets | <u>3,004.97</u> |
| TOTAL ASSETS | <u>2,163,179.95</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2100 · Payroll Liabilities | 12,603.38 |
| 2200 · Accrued Expense | 1,058.36 |
| 2300 · Trust-grant funds received | 8,000.00 |
| EY02 · Accrued Vacation Payable | 44,487.21 |
| Total Other Current Liabilities | <u>66,148.95</u> |
| Total Current Liabilities | <u>66,148.95</u> |
| Total Liabilities | 66,148.95 |
| Equity | |
| 3050 · Retained Earnings | 2,093,432.79 |
| Net Income | 3,598.21 |
| Total Equity | <u>2,097,031.00</u> |
| TOTAL LIABILITIES & EQUITY | <u>2,163,179.95</u> |