

Guam Preservation Trust
Balance Sheet
As of December 31, 2007

	<u>Dec 31, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 - Cash - Trust Account	254,856.72
1010 - Cash-checking #0601-012085	30,768.21
Total Checking/Savings	<u>285,624.93</u>
Accounts Receivable	
1201 - Due from General Fund	6,076,828.46
1205 - Allowance for doubtful account	-5,345,996.00
Total Accounts Receivable	<u>730,832.46</u>
Other Current Assets	
1020 - Investments - Ameritrade	663,838.11
1030 - Investments - Merrill Lynch	617,450.70
1040 - Investments - Southwest Sec.	617,262.17
Total Other Current Assets	<u>1,898,550.98</u>
Total Current Assets	2,915,008.37
Fixed Assets	
1700 - Fixed Asset	12,823.84
1705 - Accumulated Depreciation	-7,098.43
Total Fixed Assets	<u>5,725.41</u>
TOTAL ASSETS	<u><u>2,920,733.78</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 - Payroll Liabilities	13,708.76
2200 - Accrued Expense	61,694.79
EY02 - Accrued Vacation Payable	35,800.51
Total Other Current Liabilities	<u>111,204.06</u>
Total Current Liabilities	<u>111,204.06</u>
Total Liabilities	111,204.06
Equity	
3050 - Retained Earnings	2,823,544.64
Net Income	-14,014.92
Total Equity	<u>2,809,529.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,920,733.78</u></u>