

Guam Preservation Trust
Balance Sheet
As of November 30, 2007

	<u>Nov 30, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 - Cash - Trust Account	254,183.09
1010 - Cash-checking #0601-012085	105,353.33
Total Checking/Savings	<u>359,536.42</u>
Accounts Receivable	
1201 - Due from General Fund	5,961,741.55
1205 - Allowance for doubtful account	-5,345,996.00
Total Accounts Receivable	<u>615,745.55</u>
Other Current Assets	
1020 - Investments - Ameritrade	656,800.60
1030 - Investments - Merrill Lynch	615,731.03
1040 - Investments - Southwest Sec.	616,932.51
Total Other Current Assets	<u>1,889,464.14</u>
Total Current Assets	2,864,746.11
Fixed Assets	
1700 - Fixed Asset	12,823.84
1705 - Accumulated Depreciation	-6,214.84
Total Fixed Assets	<u>6,609.00</u>
TOTAL ASSETS	<u><u>2,871,355.11</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 - Payroll Liabilities	8,934.86
2200 - Accrued Expense	8,971.53
EY02 - Accrued Vacation Payable	31,009.85
Total Other Current Liabilities	<u>48,916.24</u>
Total Current Liabilities	<u>48,916.24</u>
Total Liabilities	48,916.24
Equity	
3050 - Retained Earnings	2,823,544.64
Net Income	-1,105.77
Total Equity	<u>2,822,438.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,871,355.11</u></u>