

Guam Preservation Trust
Balance Sheet
As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,157.71
1010 · Cash-checking #0601-012085	239,455.34
Total Checking/Savings	268,613.05
Accounts Receivable	
1201 · Due from General Fund	1,523,312.95
1205 · Allowance for doubtful account	-1,523,312.95
1207 · Accounts Receivable	4,285.63
Total Accounts Receivable	4,285.63
Other Current Assets	
1030 · Investments - Merrill Lynch	549,327.20
1060 · Investments-R.J. & Assoc	342,319.96
1080 · Investments - Fidelity Invstmnts	508,161.28
1500 · Prepaid Expenses	13,269.06
Total Other Current Assets	1,413,077.50
Total Current Assets	1,685,976.18
Fixed Assets	
1700 · Fixed Asset	174,996.96
1701 · Land Asset	10,453,119.05
1705 · Accumulated Depreciation	-67,369.74
Total Fixed Assets	10,560,746.27
TOTAL ASSETS	<u>12,246,722.45</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	10,391.90
2200 · Accrued Expense	17,050.62
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	49,617.20
Total Other Current Liabilities	85,059.72
Total Current Liabilities	85,059.72
Total Liabilities	85,059.72
Equity	
3050 · Retained Earnings	12,179,572.68
Net Income	-17,909.95
Total Equity	12,161,662.73
TOTAL LIABILITIES & EQUITY	<u>12,246,722.45</u>