

Guam Preservation Trust
Balance Sheet
As of May 31, 2018

	<u>May 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,863.73
1010 · Cash-checking #0601-012085	173,704.02
Total Checking/Savings	203,567.75
Accounts Receivable	
1201 · Due from General Fund	1,923,262.10
1205 · Allowance for doubtful account	-1,923,262.10
Total Accounts Receivable	0.00
Other Current Assets	
1030 · Investments - Merrill Lynch	658,892.52
1060 · Investments-R.J. & Assoc	537,113.29
1070 · Investments - TradePMR	660,249.22
1500 · Prepaid Expenses	7,948.00
Total Other Current Assets	1,864,203.03
Total Current Assets	2,067,770.78
Fixed Assets	
1700 · Fixed Asset	146,605.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-53,567.72
Total Fixed Assets	10,264,597.29
TOTAL ASSETS	<u>12,332,368.07</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	12,387.07
2200 · Accrued Expense	18,598.99
2300 · Trust-grant funds received	8,000.00
2400 · Deferred Revenue	818.15
EY02 · Accrued Vacation Payable	42,104.17
Total Other Current Liabilities	81,908.38
Total Current Liabilities	83,407.19
Total Liabilities	83,407.19
Equity	
3050 · Retained Earnings	12,637,996.17
Net Income	-389,035.29
Total Equity	12,248,960.88
TOTAL LIABILITIES & EQUITY	<u>12,332,368.07</u>