# Balance Sheet

**Guam Preservation Trust**

**As of May 31, 2017**

## ASSETS

### Current Assets
- **Checking/Savings**
  - 1001 · Cash - Trust Account: $30,460.38
  - 1010 · Cash-checking #0601-012085: $262,654.56
- **Total Checking/Savings**: $293,114.94
- **Accounts Receivable**
  - 1201 · Due from General Fund: $1,605,335.39
  - 1205 · Allowance for doubtful account: -1,567,735.02
- **Total Accounts Receivable**: $37,600.37
- **Other Current Assets**
  - 1030 · Investments - Merrill Lynch: $921,647.21
  - 1060 · Investments-R.J. & Assoc: $544,561.62
  - 1070 · Investments - TradePMR: $806,772.60
  - 1500 · Prepaid Expenses: $1,420.14
- **Total Other Current Assets**: $2,274,401.57
- **Total Current Assets**: $2,605,116.88

### Fixed Assets
- **Fixed Asset**: $146,605.96
- **Land Asset**: $10,171,559.05
- **Accumulated Depreciation**: -47,805.12
- **Total Fixed Assets**: $10,270,359.89

**TOTAL ASSETS**: $12,875,476.77

## LIABILITIES & EQUITY

### Liabilities
- **Current Liabilities**
  - 2001 · Accounts Payable: $1,498.81
- **Total Accounts Payable**: $1,498.81
- **Other Current Liabilities**
  - 2100 · Payroll Liabilities: $9,279.36
  - 2200 · Accrued Expense: $3,802.09
  - 2300 · Trust-grant funds received: $8,000.00
  - EY02 · Accrued Vacation Payable: $35,557.02
- **Total Other Current Liabilities**: $56,638.47
- **Total Current Liabilities**: $58,137.28
- **Total Liabilities**: $58,137.28

### Equity
- **3050 · Retained Earnings**: $13,754,929.47
- **Net Income**: -937,589.98
- **Total Equity**: $12,817,339.49

**TOTAL LIABILITIES & EQUITY**: $12,875,476.77