

Guam Preservation Trust
Balance Sheet
As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,724.00
1010 · Cash-checking #0601-012085	380,112.70
Total Checking/Savings	409,836.70
Accounts Receivable	
1201 · Due from General Fund	1,898,689.04
1205 · Allowance for doubtful account	-1,898,689.04
Total Accounts Receivable	0.00
Other Current Assets	
1030 · Investments - Merrill Lynch	493,736.06
1060 · Investments-R.J. & Assoc	396,833.46
1070 · Investments - TradePMR	511,249.33
1500 · Prepaid Expenses	20,067.85
Total Other Current Assets	1,421,886.70
Total Current Assets	1,831,723.40
Fixed Assets	
1700 · Fixed Asset	168,277.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-58,258.23
Total Fixed Assets	10,281,578.78
TOTAL ASSETS	12,113,302.18
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	19,741.96
2200 · Accrued Expense	7,169.10
2300 · Trust-grant funds received	8,000.00
2400 · Deferred Revenue	818.15
EY02 · Accrued Vacation Payable	47,969.66
Total Other Current Liabilities	83,698.87
Total Current Liabilities	85,197.68
Total Liabilities	85,197.68
Equity	
3050 · Retained Earnings	12,181,322.44
Net Income	-153,217.94
Total Equity	12,028,104.50
TOTAL LIABILITIES & EQUITY	12,113,302.18