

Guam Preservation Trust
Balance Sheet
 As of August 31, 2008

	Aug 31, 08
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	238,340.60
1010 · Cash-checking #0601-012085	48,552.38
Total Checking/Savings	286,892.98
Accounts Receivable	
1201 · Due from General Fund	6,092,172.84
1205 · Allowance for doubtful account	-5,345,996.00
Total Accounts Receivable	746,176.84
Other Current Assets	
1020 · Investments - Ameritrade	655,385.52
1030 · Investments - Merrill Lynch	632,404.35
1060 · Investments-R.J. & Assoc	629,572.14
1500 · Prepaid Expenses	
1501 · Prepaid Rent	850.00
Total 1500 · Prepaid Expenses	850.00
Total Other Current Assets	1,918,212.01
Total Current Assets	2,951,281.83
Fixed Assets	
1700 · Fixed Asset	13,748.70
1705 · Accumulated Depreciation	-8,459.37
Total Fixed Assets	5,289.33
TOTAL ASSETS	2,956,571.16
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	14,295.41
2200 · Accrued Expense	1,964.09
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	32,328.42
Total Other Current Liabilities	56,587.92
Total Current Liabilities	56,587.92
Total Liabilities	56,587.92
Equity	
3050 · Retained Earnings	2,839,601.64
Net Income	60,381.60
Total Equity	2,899,983.24
TOTAL LIABILITIES & EQUITY	2,956,571.16