

Guam Preservation Trust
Balance Sheet
 As of June 30, 2008

	Jun 30, 08
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	130,599.74
1010 · Cash-checking #0601-012085	20,474.89
Total Checking/Savings	151,074.63
Accounts Receivable	
1201 · Due from General Fund	6,098,398.47
1205 · Allowance for doubtful account	-5,345,996.00
Total Accounts Receivable	752,402.47
Other Current Assets	
1020 · Investments - Ameritrade	672,877.55
1030 · Investments - Merrill Lynch	628,511.03
1060 · Investments-R.J. & Assoc	627,929.12
1500 · Prepaid Expenses	
1501 · Prepaid Rent	850.00
Total 1500 · Prepaid Expenses	850.00
Total Other Current Assets	1,930,167.70
Total Current Assets	2,833,644.80
Fixed Assets	
1700 · Fixed Asset	13,748.70
1705 · Accumulated Depreciation	-8,459.37
Total Fixed Assets	5,289.33
TOTAL ASSETS	2,838,934.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	12,360.61
2200 · Accrued Expense	1,964.09
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	32,328.42
Total Other Current Liabilities	54,653.12
Total Current Liabilities	54,653.12
Total Liabilities	54,653.12
Equity	
3050 · Retained Earnings	2,839,601.64
Net Income	-55,320.63
Total Equity	2,784,281.01
TOTAL LIABILITIES & EQUITY	2,838,934.13