

Guam Preservation Trust
Balance Sheet
As of May 31, 2014

	<u>May 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	102,694.11
1010 · Cash-checking #0601-012085	152,258.80
Total Checking/Savings	254,952.91
Accounts Receivable	
1201 · Due from General Fund	2,227,707.39
1205 · Allowance for doubtful account	-1,517,137.28
Total Accounts Receivable	710,570.11
Other Current Assets	
1030 · Investments - Merrill Lynch	2,144,892.31
1060 · Investments-R.J. & Assoc	1,884,419.55
1070 · Investments - TradePMR	2,129,532.32
1500 · Prepaid Expenses	3,859.70
Total Other Current Assets	6,162,703.88
Total Current Assets	7,128,226.90
Fixed Assets	
1700 · Fixed Asset	187,945.10
1705 · Accumulated Depreciation	-17,333.07
Total Fixed Assets	170,612.03
TOTAL ASSETS	<u>7,298,838.93</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	7,917.69
2200 · Accrued Expense	5,629.98
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	37,958.07
Total Other Current Liabilities	59,505.74
Total Current Liabilities	59,505.74
Total Liabilities	59,505.74
Equity	
3050 · Retained Earnings	6,421,685.59
Net Income	817,647.60
Total Equity	7,239,333.19
TOTAL LIABILITIES & EQUITY	<u>7,298,838.93</u>