# Guam Preservation Trust

## Balance Sheet

As of May 31, 2011

### May 31, 11

**ASSETS**

**Current Assets**

- Checking/Savings
  - 1001 · Cash - Trust Account: $35,291.19
  - 1010 · Cash-checking #0601-012085: $187,904.71
  - **Total Checking/Savings:** $223,195.90

- Accounts Receivable
  - 1201 · Due from General Fund: $5,727,596.14
  - 1205 · Allowance for doubtful account: -$5,426,712.00
  - **Total Accounts Receivable:** $300,884.14

- Other Current Assets
  - 1020 · Investments - Ameritrade: $678,195.57
  - 1030 · Investments - Merrill Lynch: $547,763.78
  - 1060 · Investments-R.J. & Assoc: $432,647.39
  - 1500 · Prepaid Expenses
    - 1501 · Prepaid Rent: $900.00
  - **Total 1500 · Prepaid Expenses:** $900.00
  - **Total Other Current Assets:** $1,659,506.74

- **Total Current Assets:** $2,183,586.78

**Fixed Assets**

- 1700 · Fixed Asset: $17,061.65
- 1705 · Accumulated Depreciation: -$13,975.45
- **Total Fixed Assets:** $3,086.20

**TOTAL ASSETS:** $2,186,672.98

### LIABILITIES & EQUITY

**Liabilities**

- Current Liabilities
  - 2100 · Payroll Liabilities: $15,304.93
  - 2200 · Accrued Expense: $5,600.11
  - 2300 · Trust-grant funds received: $8,000.00
  - EY02 · Accrued Vacation Payable: $47,058.14
  - **Total Current Liabilities:** $75,963.18

- **Total Other Current Liabilities:** $75,963.18

- **Total Liabilities:** $75,963.18

**Equity**

- 3050 · Retained Earnings: $2,103,875.79
- **Net Income:** $6,834.01
- **Total Equity:** $2,110,709.80

**TOTAL LIABILITIES & EQUITY:** $2,186,672.98

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