

Guam Preservation Trust
Balance Sheet
 As of April 30, 2008

	Apr 30, 08
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	166,075.58
1010 · Cash-checking #0601-012085	140,528.86
Total Checking/Savings	306,604.44
Accounts Receivable	
1201 · Due from General Fund	5,956,952.20
1205 · Allowance for doubtful account	-5,345,996.00
Total Accounts Receivable	610,956.20
Other Current Assets	
1020 · Investments - Ameritrade	675,071.29
1030 · Investments - Merrill Lynch	626,145.98
1060 · Investments-R.J. & Assoc	626,300.28
1500 · Prepaid Expenses	
1501 · Prepaid Rent	850.00
Total 1500 · Prepaid Expenses	850.00
Total Other Current Assets	1,928,367.55
Total Current Assets	2,845,928.19
Fixed Assets	
1700 · Fixed Asset	13,748.70
1705 · Accumulated Depreciation	-7,778.06
Total Fixed Assets	5,970.64
TOTAL ASSETS	2,851,898.83
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	8,362.72
2200 · Accrued Expense	22,726.65
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	34,639.23
Total Other Current Liabilities	73,728.60
Total Current Liabilities	73,728.60
Total Liabilities	73,728.60
Equity	
3050 · Retained Earnings	2,839,601.64
Net Income	-61,431.41
Total Equity	2,778,170.23
TOTAL LIABILITIES & EQUITY	2,851,898.83