### Guam Preservation Trust
#### Balance Sheet
**As of March 31, 2013**

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>Mar 31, 13</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
</tr>
<tr>
<td>Checking/Savings</td>
<td></td>
</tr>
<tr>
<td>1001 · Cash - Trust Account</td>
<td>213,818.21</td>
</tr>
<tr>
<td>1010 · Cash-checking #0601-012085</td>
<td>104,061.03</td>
</tr>
<tr>
<td><strong>Total Checking/Savings</strong></td>
<td>317,879.24</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td></td>
</tr>
<tr>
<td>1201 · Due from General Fund</td>
<td>2,033,811.18</td>
</tr>
<tr>
<td>1205 · Allowance for doubtful account</td>
<td>-1,517,137.28</td>
</tr>
<tr>
<td><strong>Total Accounts Receivable</strong></td>
<td>516,673.90</td>
</tr>
<tr>
<td>Other Current Assets</td>
<td></td>
</tr>
<tr>
<td>1030 · Investments - Merrill Lynch</td>
<td>1,931,552.65</td>
</tr>
<tr>
<td>1060 · Investments-R.J. &amp; Assoc</td>
<td>1,929,548.95</td>
</tr>
<tr>
<td>1070 · Investments - TradePMR</td>
<td>1,928,119.73</td>
</tr>
<tr>
<td>1500 · Prepaid Expenses</td>
<td>1,920.52</td>
</tr>
<tr>
<td><strong>Total Other Current Assets</strong></td>
<td>5,791,141.85</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>6,625,694.99</td>
</tr>
<tr>
<td><strong>Fixed Assets</strong></td>
<td></td>
</tr>
<tr>
<td>1700 · Fixed Asset</td>
<td>18,648.10</td>
</tr>
<tr>
<td>1705 · Accumulated Depreciation</td>
<td>-16,272.70</td>
</tr>
<tr>
<td><strong>Total Fixed Assets</strong></td>
<td>2,375.40</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>6,628,070.39</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES &amp; EQUITY</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
</tr>
<tr>
<td>Current Liabilities</td>
<td></td>
</tr>
<tr>
<td>Other Current Liabilities</td>
<td></td>
</tr>
<tr>
<td>2100 · Payroll Liabilities</td>
<td>25,200.18</td>
</tr>
<tr>
<td>2200 · Accrued Expense</td>
<td>915.81</td>
</tr>
<tr>
<td>2300 · Trust-grant funds received</td>
<td>8,000.00</td>
</tr>
<tr>
<td>EY02 · Accrued Vacation Payable</td>
<td>34,152.32</td>
</tr>
<tr>
<td><strong>Total Other Current Liabilities</strong></td>
<td>68,268.31</td>
</tr>
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</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>68,268.31</td>
</tr>
<tr>
<td><strong>Equity</strong></td>
<td></td>
</tr>
<tr>
<td>3050 · Retained Earnings</td>
<td>6,275,673.11</td>
</tr>
<tr>
<td>Net Income</td>
<td>284,128.97</td>
</tr>
<tr>
<td><strong>Total Equity</strong></td>
<td>6,559,802.08</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES &amp; EQUITY</strong></td>
<td>6,628,070.39</td>
</tr>
</tbody>
</table>