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05/02/11

Accrual Basis

Guam Preservation Trust
Balance Sheet
As of March 31, 2011

	<u>Mar 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	35,478.69
1010 · Cash-checking #0601-012085	128,577.97
Total Checking/Savings	<u>164,056.66</u>
Accounts Receivable	
1201 · Due from General Fund	5,796,956.16
1205 · Allowance for doubtful account	-5,426,712.00
Total Accounts Receivable	<u>370,244.16</u>
Other Current Assets	
1020 · Investments - Ameritrade	677,799.91
1030 · Investments - Merrill Lynch	547,613.22
1060 · Investments-R.J. & Assoc	432,639.55
1500 · Prepaid Expenses	
1501 · Prepaid Rent	900.00
Total 1500 · Prepaid Expenses	<u>900.00</u>
Total Other Current Assets	<u>1,658,952.68</u>
Total Current Assets	<u>2,193,253.50</u>
Fixed Assets	
1700 · Fixed Asset	17,061.65
1705 · Accumulated Depreciation	-13,975.45
Total Fixed Assets	<u>3,086.20</u>
TOTAL ASSETS	<u><u>2,196,339.70</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	13,905.17
2200 · Accrued Expense	5,600.11
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	47,058.14
Total Other Current Liabilities	<u>74,563.42</u>
Total Current Liabilities	<u>74,563.42</u>
Total Liabilities	74,563.42
Equity	
3050 · Retained Earnings	2,103,875.79
Net Income	17,900.49
Total Equity	<u>2,121,776.28</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,196,339.70</u></u>