

Guam Preservation Trust
Balance Sheet
 As of March 31, 2008

	Mar 31, 08
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	271,722.97
1010 · Cash-checking #0601-012085	18,239.72
Total Checking/Savings	289,962.69
Accounts Receivable	
1201 · Due from General Fund	6,091,872.30
1205 · Allowance for doubtful account	-5,345,996.00
1206 · Accrued interest receivable	3,216.34
Total Accounts Receivable	749,092.64
Other Current Assets	
1020 · Investments - Ameritrade	664,223.12
1030 · Investments - Merrill Lynch	623,928.18
1040 · Investments - Southwest Sec.	526,946.78
1050 · Undeposited funds	98,217.16
1500 · Prepaid Expenses	
1501 · Prepaid Rent	850.00
Total 1500 · Prepaid Expenses	850.00
Total Other Current Assets	1,914,165.24
Total Current Assets	2,953,220.57
Fixed Assets	
1700 · Fixed Asset	13,748.70
1705 · Accumulated Depreciation	-7,778.06
Total Fixed Assets	5,970.64
TOTAL ASSETS	2,959,191.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	8,931.74
2200 · Accrued Expense	22,726.65
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	34,639.23
Total Other Current Liabilities	74,297.62
Total Current Liabilities	74,297.62
Total Liabilities	74,297.62
Equity	
3050 · Retained Earnings	2,839,601.64
Net Income	45,291.95
Total Equity	2,884,893.59
TOTAL LIABILITIES & EQUITY	2,959,191.21