

Guam Preservation Trust
Balance Sheet
 As of February 29, 2008

| | Feb 29, 08 |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1001 · Cash - Trust Account | 291,441.99 |
| 1010 · Cash-checking #0601-012085 | 31,643.89 |
| Total Checking/Savings | 323,085.88 |
| Accounts Receivable | |
| 1201 · Due from General Fund | 6,017,585.91 |
| 1205 · Allowance for doubtful account | -5,345,996.00 |
| Total Accounts Receivable | 671,589.91 |
| Other Current Assets | |
| 1020 · Investments - Ameritrade | 643,313.41 |
| 1030 · Investments - Merrill Lynch | 623,374.46 |
| 1040 · Investments - Southwest Sec. | 622,915.17 |
| Total Other Current Assets | 1,889,603.04 |
| Total Current Assets | 2,884,278.83 |
| Fixed Assets | |
| 1700 · Fixed Asset | 13,748.70 |
| 1705 · Accumulated Depreciation | -7,098.43 |
| Total Fixed Assets | 6,650.27 |
| TOTAL ASSETS | 2,890,929.10 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2100 · Payroll Liabilities | 16,360.81 |
| 2200 · Accrued Expense | 61,694.79 |
| EY02 · Accrued Vacation Payable | 35,800.51 |
| Total Other Current Liabilities | 113,856.11 |
| Total Current Liabilities | 113,856.11 |
| Total Liabilities | 113,856.11 |
| Equity | |
| 3050 · Retained Earnings | 2,823,544.64 |
| Net Income | -46,471.65 |
| Total Equity | 2,777,072.99 |
| TOTAL LIABILITIES & EQUITY | 2,890,929.10 |